

**M/S EPELTONE ENGINEERS PRIVATE LIMITED**

**Balance Sheet as at 31.03.2022**

(Amount in ₹'000)

Particulars	Note No.	31.03.2022	31.3.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	39,860.00	39,860.00
(b) Reserves and Surplus	4	64,787.75	61,852.02
<b>2 Non-current liabilities</b>			
(a) Long Term Borrowing	5	62,418.95	63,635.81
(b) Deferred Tax Assets (net)	11	3,612.10	3,083.47
<b>3 Current liabilities</b>			
(a) Short term borrowing	6	48,027.45	49,769.59
(b) Trade payables	7	82,393.84	160,654.10
(c) Other current liabilities	8	36,350.37	6,960.68
(d) Short-term provisions	9	1,836.17	2,658.43
<b>TOTAL</b>		<b>339,286.63</b>	<b>388,474.11</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Plant, Property and Equipment			
Tangible assets	10	79,697.10	69,171.44
Intangible assets		219.87	256.63
Intangible Asset - Under Development		2,050.00	0.00
(b) Other Non Current Asset	12	18,162.43	18,864.66
<b>2 Current assets</b>			
(a) Inventories	13	117,000.72	77,435.34
(b) Trade receivables	14	80,960.39	186,350.97
(c) Cash and cash equivalents	15	951.27	2,267.48
(d) Short-term loans and advances	16	40,244.85	34,127.59
<b>TOTAL</b>		<b>339,286.63</b>	<b>388,474.11</b>

\* Replica of Financials rounded off in thousands as per the requirements of Schedule III of Companies Act,2013

Significant Accounting Policies & Notes on Accounts  
The annexed schedules and notes form an integral part  
of the Balance Sheet As per our report of even date

2

For Sehgal Mehta and Co.  
Chartered Accountants  
FRN No. 003330N

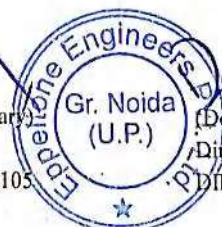
For Epelltone Engineers Private Limited

*Vinay Sehgal*  
(CA Vinay Kumar Sehgal)  
Partner  
M.No. 080517  
Place: New Delhi  
Dated: 02.09.2022



*Rohit Chowdhary*  
(Rohit Chowdhary)  
Director  
DIN No. 01995105

*Deven Chowdhary*  
(Deven Chowdhary)  
Director  
DIN No. 09198677



**M/S EPPELTONE ENGINEERS PRIVATE LIMITED**  
Statement of Profit and Loss for the year ended 31.03.2022

( Amount in ₹'000)

Particulars	Note No.	31.03.2022	31.03.2021
I. Revenue from operations (Gross)	17	826,095.60	385,491.34
Revenue from operations (Net)		826,095.60	385,491.34
II. Other income	18	1,301.46	5,768.15
<b>III. Total Revenue (I + II)</b>		<b>827,397.06</b>	<b>391,259.49</b>
IV. Expenses:			
Cost of Raw Material Consumed/ Goods sold	19	166,783.72	306,803.34
Change in Inventory	19	-12,907.41	-2,236.43
Cost of Trading	19	609,043.72	
Employee Benefits Expense	20	20,838.94	20,811.05
Finance Cost	21	5,775.51	6,860.36
Depreciation and amortization expenses	10	5,455.95	4,568.86
Other expenses	22	28,432.12	45,266.92
Total expenses		823,422.55	382,074.09
<b>V Profit before tax (III- IV)</b>		<b>3,974.50</b>	<b>9,185.40</b>
VI Tax expense:			
(1) Current tax expenses		510.06	2,497.60
(2) Deferred tax		528.63	4,239.49
<b>VII Profit (Loss) for the Year (V - VI)</b>		<b>2,935.81</b>	<b>10,927.29</b>
VIII Earnings per equity share:			
Basic Earning per share		0.74	2.74
Diluted Earning per share		0.74	2.74
(Nominal Value per share Rs.10)			

\* Replica of Financials rounded off in thousands as per the requirements of Schedule III of Companies Act,2013

Significant Accounting Policies & Notes on Accounts  
The annexed schedules and notes form an integral part  
of the Balance Sheet As per our report of even date

2

For Sehgal Mehta and Co.  
Chartered Accountants  
FRN No. 003330N

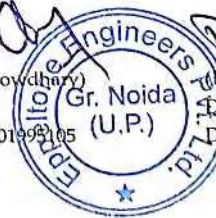
For Eppeltone Engineers Private Limited

*Vinay Kumar Sehgal*  
(CA Vinay Kumar Sehgal)  
Partner  
M.No. 080517  
Place: New Delhi  
Dated: 02.09.2022



*Rohit Chowdhary*  
(Rohit Chowdhary)  
Director  
DIN No. 01998105

*Deven Chowdhary*  
(Deven Chowdhary)  
Director  
DIN No. 09198677



Cash Flow Statement for the year ended 31st March 2022

(Amount in ₹'000)

Particulars	31.03.2022	31.03.2021
<b>A. <u>Cash flow from operating activities</u></b>		
Net Profit before Tax and Extraordinary item	3,974.50	9,184.88
Add/(Less) :		
Net Provision for Retirement benefits	-418.10	62.41
Net Provision for Warranty Expenses	-179.91	634.35
Net Profit/Loss on discarding of assets		52.94
	3,376.49	9,934.57
<b>Adjustments for Non-Cash items :</b>		
Depreciation	5,455.95	4,568.86
Operating Profits before Change in Working Capital	8,832.44	14,503.43
<b>Adjustments for change in Working Capital:</b>		
Trade payable and others	-48,870.58	16,987.50
Inventories	-39,565.38	-17,303.07
Trade and other receivables	105,390.58	-5,678.18
Loans and Advances & other assets	-4,768.96	4,967.53
Cash generated from Operations	21,018.11	13,477.22
Direct Taxes (net)	-1,380.46	-1,774.05
<b>Net cash inflow from operating activities</b>	<b>19,637.64</b>	<b>11,703.17</b>
<b>B. <u>Cash flow from investing activities</u></b>		
(Increase)/Decrease in Fixed Assets	-17,994.86	-13,478.81
<b>Net Cash used in investing activities</b>	<b>-17,994.86</b>	<b>-13,478.81</b>
<b>C. <u>Cash flow from financing activities</u></b>		
Bank Borrowing	-2,959.00	1,622.54
<b>Net cash used in financing activities</b>	<b>-2,959.00</b>	<b>1,622.54</b>
Net increase in cash and cash and cash equivalents	-1,316.22	-153.11
Cash and cash equivalents (Opening balance)	2,267.49	2,420.60
Cash and cash equivalent (Closing balance)	951.27	2,267.48

\* Replica of Financials rounded off in thousands as per the requirements of Schedule III of Companies Act, 2013



**NOTES:**

- # The above statement has been prepared following the Indirect Method.
- # Increase in Fixed Assets are stated inclusive of movements of Capital work in progress between the beginning and the end of the year.
- # Figures for the previous year have been re-grouped/re-classified wherever necessary

For Eppeltone Engineers Private Limited

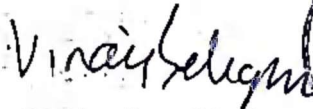
  
(Rishi Chowdhary)  
Director  
DIN No. 01995105

**AUDITORS CERTIFICATE**

**AUDITOR'S CERTIFICATE**

We have verified the enclosed Cash Flow Statement of M/s Eppeltone Engineers Private Limited derived from the audited financial statements for the year ended 31st March 2022 and found the same to be drawn in accordance therewith.

For Sehgal Mehta & Co.  
Chartered Accountants  
FRN-003330N



(CA. Vinay Kumar Sehgal)  
Partner  
Membership No. 080517  
Place : New Delhi  
Date :  
UDIN:



Notes forming part of the financial statements

**Note 1**      **Corporate Information**

M/s Eppeltone Engineers Private Limited is running an industrial unit engaged in manufacturing of static electricity meter and smart electricity meters for the over 20 years, having its registered office at A-57, Defence Colony, New Delhi, 110024 and factory at G-91, UPSIDC Industrial Area, Site-V, Surajpur, Greater Noida, Uttar Pradesh-201306.

The Company has also started dealing in securities as a new business activities

**Note 2**      **Significant Accounting Policies followed by the Company**

**2.1**      **Basis of Calculations of Financial Statements**

a) These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and comply with mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 (' Act ') read with Rule 7 of the Companies ( Accounts ) Rules, 2014, of the provisions the Act ( to the extent notified ). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use, or as otherwise disclosed.

b) The preparation of the financial statements in conformity with GAAP requires Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates are made as the Management becomes aware of changes in circumstances surrounding and estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes of the financial statements.

**2.2**      **Fixed / Intangible Assets and Depreciation / Amortization**

All assets are valued at cost less depreciation. Fixed assets are carried at cost inclusive of duties, freight etc. required for putting the asset in house. Expenditure including cost of installation and other incidental charges in respect of assets purchased are capitalized and included in cost of respective fixed assets.

Depreciation on Plant & Machinery and other assets except land are provided for under straight line method at rates and lives of the assets as provided by schedule II of the Companies Act, 2013.

Amortization of expenditures lying under the head "intangible assets" is made on a straight line method as under:-

Software Expenses : Six Years

**2.3**      **Trade Receivable**

Trade Receivables are stated at book value.

**2.4**      **Inventories**

Raw materials and components, finished goods and work in progress are valued at cost or net realizable value, whichever is lower.

The basis of determining cost for various categories of inventories are as follows :-

Raw Material	:	At Cost
Work In Progress & Finished Goods	:	At Cost of Raw Materials plus manufacturing overheads and appropriate share of Labour



## 2.5 Revenue Recognitions

### a) Sales

Sales of goods are recognized at the point of dispatch of finished goods to the customers. Sales shown are exclusive of goods and service tax. The sales are shown net of goods return / rate differences.

b) Interest income is recognized on the time proportion basis.

### c) Shares

Revenue from sale of shares is being recognized when the risk and reward of ownership is being transferred

### d) Dividend Income

Revenue from Dividend income is being recognised when right to receive the same is being established

## 2.6 Employee Benefits

### (a) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, annual paid leave etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

### (b) Post-Employment Benefits

#### (i) Defined Contribution Plan

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, annual paid leave etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

The company's state governed employee state insurance scheme and employee provident fund scheme is a defined contribution plans. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related service.

#### (ii) Defined Benefit Plans:

The company is accounting for the gratuity liability on cash basis.

## 2.7 Provisions, Contingent Liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities, if Material, are disclosed by way of notes.

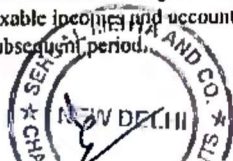
## 2.8 Recognition of Income and Expenditure

Items of income and expenditure have been generally recorded on accrual basis.

## 2.9 Taxation

The provision for current Income Tax is made on the basis of estimated taxable income computed after considering tax allowances/deductions in accordance with the provisions of Income Tax Act, 1961.

Deferred tax is recognized subject to consideration of prudence on timing difference; being a difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.



**2.10 Cash Flow statement**

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

**2.11 Foreign Exchange Transactions**

Transaction denominated in foreign currency are recorded at the rate of exchange prevailing on the date of the transactions. The difference in transactions is monetary assets, liabilities, realized gains and losses on foreign exchange transactions either on settlement or on translation is recognized in the profit and loss accounts. Monetary items denominated in foreign currency outstanding at the year end or restated in Indian rupees at a rates prevailing at the date of balance sheet.

The difference in transaction of monetary assets and liabilities and realized gain or losses on foreign exchange transaction other than those relating to fixed assets and inventories are recognized in the profit and loss accounts.



M/S EPPELTONE ENGINEERS PRIVATE LIMITED

Note 3

(Amount in ₹'000)

Share Capital	31.03.2022		31.03.2021	
	Nos	Amount	Nos	Amount
<b>Authorized Share Capital</b> Equity Shares of Rs.10/- each	4,000,000.00	40,000.00	4,000,000.00	40,000.00
<b>Issued Share Capital</b> Equity Shares of Rs.10/- each fully paid	3,986,000.00	39,860.00	3,986,000.00	39,860.00
<b>Subscribed &amp; Paid up Share Capital</b> Equity Shares of Rs.10/- each fully paid	3,986,000.00	39,860.00	3,986,000.00	39,860.00
<b>Total</b>	<b>3,986.00</b>	<b>39,860.00</b>	<b>3,986.00</b>	<b>39,860.00</b>

Note 3(A)

Reconciliation of shares outstanding at the beginning and at the end of the year

(Amount in ₹'000)

Particulars	31.03.2022		31.03.2021	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	3,986,000.00	39,860.00	3,986,000.00	39,860.00
Shares outstanding at the end of the year	3,986,000.00	39,860.00	3,986,000.00	39,860.00

Note 3(B)

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31.03.2022		31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Harish Chander Chowdhary (Deceased as on May 11, 2021, Transferred to Mr. Deven Chowdhary)		0.00%	1,400,000.00	35.12%
Mr. Deven Chowdhary (Transferred From Mr. Harish Chandra Chowdhary)	1,400,000.00	35.12%	-	0.00%
Mr. Rohit Chowdhary	2,584,000.00	64.83%	2,584,000.00	64.83%

Note 3(C)

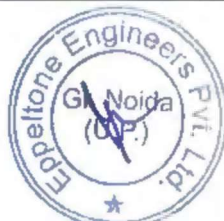
Details of Shares held by Promoters at the end of the year

Promoter Name	31.03.2022			31.03.2021	
	No. of Shares	% of Total Shares	% Change during the year	No. of Shares	% of Total Shares
Mr. Harish Chander Chowdhary (Deceased as on May 11, 2021, Transferred to Mr. Deven Chowdhary)		0.00%	-100%	1,400,000.00	35.12%
Mr. Deven Chowdhary (Transferred From Mr. Harish Chander Chowdhary)	1,400,000.00	35.12%	100%	-	-
Mr. Rohit Chowdhary	2,584,000.00	64.83%	0%	2,584,000.00	64.83%
Mr. Amit Chowdhary	2,000.00	0.05%	0%	2,000.00	0.05%

Note 4

(Amount in ₹'000)

Reserves & Surplus	31.03.2022	31.3.2021
<b>A. Security Premium</b> Securities Premium Reserve	9,160.00	9,160.00
<b>Total (A)</b>	<b>9,160.00</b>	<b>9,160.00</b>
<b>B. Surplus / (Deficit) in the statement of profit and loss</b> Balance as per the last financial statement	52,692.02	41,841.19
(+) Net Profit/(Net Loss) for the current year	2,935.81	10,927.29
(+) Short/Excess Provision made for Income Tax	-0.08	-76.46
<b>Closing Balance</b>	<b>55,627.75</b>	<b>52,692.02</b>
<b>Total (A+B)</b>	<b>64,787.75</b>	<b>61,852.02</b>





Note 5

(Amount in ₹'000)

Long Term Borrowing		31.03.2022	31.3.2021
<b>(a) Term Loan</b>			
From Bank Finance			
Secured Finance		36,651.84	37,868.70
Unsecured Finance			
From Financial Institution			
Secured Finance			0.00
Unsecured Finance			0.00
<b>(b) Loan and Advances from Related Parties</b>			
Secured Finance			
Unsecured Finance		25,767.11	25,767.11
<b>Closing Balance</b>		<b>62,418.95</b>	<b>63,635.81</b>

Long Term Borrowings	Term of Repayment and security	As at 31.03.2022		As at 31.03.2021	
		Secured	Unsecured	Secured	Unsecured
<b>(a) Term Loan</b>					
From Bank Finance					
Daimler Financial Service (I) Pvt Ltd		542.93	-	1,085.48	-
ICICI Bank Car Loan Creta		0.00	-	154.38	-
ICICI Car Loan Innova		83.92	-	394.49	-
Indian Bank Car Loan - Fortuner		1,879.78	-	2,448.01	-
Indian Bank Loan-6587711499		1,717.90	-	2,531.55	-
Indian Bank Loan-7128279181	See (a, b and c) below	2,766.05	-	0.00	-
Standered Chartered Bank-52025292		29,661.26	-	31,254.79	-
<b>(b) Loan and Advances from related parties</b>					
Mr. Deven Chowdhary (Transferred From Mr. Harish Chandra Chowdhary)			13,759.56		13,759.56
Rohit Chowdhary			12,007.55		12,007.55
<b>Total</b>		<b>36,651.84</b>	<b>25,767.11</b>	<b>37,868.70</b>	<b>25,767.11</b>

- a) Term Loan from Punjab National Bank is secured against the property in the name of the Directors of the company.
- b) Term Loan from Daimler Financial Services Pvt Ltd is secured against hypothecation of the vehicle of the company.
- c) Standered Chartered Bank Loan is secured against hypothecation of property in the name of the director of the company.
- d) Indian Bank loan is secured against hypothecation of the property in the name of directors of the company.
- e) The Loan from ICICI Bank (Creta), ICICI Bank (Innova) and Indian Bank (Fortuner), are in the nature of cars loans and are secured against the hypothecation of respective cars and personal guarantee of Directors.
- f) The Loan from Kotak Mahindra Bank is in the nature of cars loan and is secured against the hypothecation of respective cars and personal guarantee of Directors.

Note 11

(Amount in ₹'000)

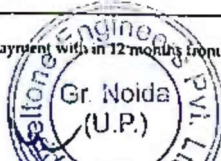
Deferred tax Asset		31.03.2022	31.03.2021
Opening Balance		3,083.47	7,322.96
Add: Asset/Liability created during the year		528.63	-4,239.49
<b>Closing Balance</b>		<b>3,612.10</b>	<b>3,083.47</b>

Note 6

(Amount in ₹'000)

Short Term Borrowing		31.03.2022	31.3.2021
<b>(a) Term Loan</b>			
From Bank Finance			
Secured Finance		5,454.42	16,954.15
Unsecured Finance			
<b>(a) Loan Repayable on Demand</b>			
From Bank Finance			
Secured Finance		42,573.03	32,815.44
Unsecured Finance			
<b>Closing Balance</b>		<b>48,027.45</b>	<b>49,769.59</b>

\* Being amount of installments of term loans falling due for repayment within 12 months from the reporting date.



The working capital limits from Indian Bank are secured against the hypothecation of stocks, trade receivables and equitable mortgage on movable fixed assets of the company.

Short Term Borrowings	Term of Repayment and security	As at 31.03.2022		As at 31.03.2021	
		Secured	Unsecured	Secured	Unsecured
<b>(a) Term Loan</b>					
From Bank Finance					
Punjab National Bank		1,376.62	-	3,122.35	-
Daimler Financial Service (I) Pvt Ltd		528.49	-	476.55	-
ICICI Bank Car Loan Creta		152.94	-	186.66	-
ICICI Car Loan Innova		308.54	-	283.00	-
Indian Bank Car Loan - Fortuner		564.23	-	521.51	-
Indian Bank Loan-6887711499		916.91	-	302.59	-
Indian Bank Loan-6908752367	See (a and b) above 5A	0.00	-	3,535.46	-
Kotak Mahindra Prime Limited		0.00	-	55.51	-
Standard Chartered Bank - 52475166		0.00	-	7,214.36	-
Standard Chartered Bank-52025292		1,606.70	-	1,256.17	-
<b>(a) Loan Repayable on Demand</b>					
From Bank Finance					
CC Limit from INDIAN BANK		39,364.73	-	32,815.44	-
NSIC Raw Material Assistance Scheme		3,208.29	-	0.00	-
<b>Total</b>		<b>48,027.45</b>	<b>-</b>	<b>49,769.59</b>	<b>-</b>

Note 7

(Amount in ₹'000)

Trade Payables	31.03.2022	31.03.2021
(i) Sundry Creditors for Material	79,513.88	150,232.64
(ii) Sundry Creditors for Expenses	2,879.96	10,421.46
<b>Total</b>	<b>82,393.84</b>	<b>160,654.10</b>

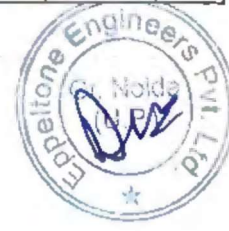
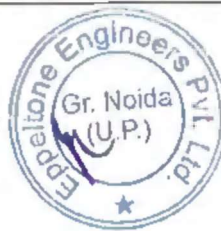
31.03.2022		Trade Payables					
Particulars	Outstanding for following periods from due date of Payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade Payable - considered good	51,030.92	24,814.79	4,651.48	1,896.65	0.00	82,393.84	

31.03.2021		Trade Payables					
Particulars	Outstanding for following periods from due date of Payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade Payable - considered good	145,113.62	7,311.59	8,228.89	0.00	0.00	160,654.10	

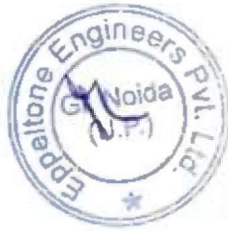
Note 8

(Amount in ₹'000)

Other Current Liabilities		31.03.2022	31.03.2021
<b>(a) Statutory Liabilities</b>			
(i) TDS/TCS and Goods and Service Tax etc.		755.91	783.06
(ii) Employees benefits		4,520.34	3,296.37
	(A)	<b>5,276.25</b>	<b>4,079.42</b>
<b>(b) Others</b>			
(i) Other payables		762.74	1,309.26
(ii) Advance from Customers		30,311.38	1,572.00
(iii) Sundry Creditors for Capital Goods		0.00	0.00
	(B)	<b>31,074.12</b>	<b>2,881.26</b>
<b>Total (A)+(B)</b>		<b>36,350.37</b>	<b>6,960.68</b>

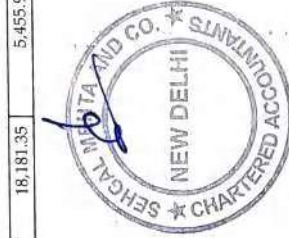


Short Term Provisions		31.03.2022	31.03.2021
<b>(a) Provision for employee benefits</b>			
(i) Provision for bonus		290.37	708.47
(ii) Provision for Warranty Expenses		1,545.90	1,725.71
	(A)	1,836.17	2,434.18
<b>(b) Others</b>			
(i) Provisions for Income tax		0.00	224.25
	(B)	0.00	224.25
<b>Total (A)+(B)</b>		<b>1,836.17</b>	<b>2,658.43</b>



(Amount in ₹'000)

Note 10 Plant, Property and Equipments	Gross Block					Accumulated Depreciation			Net Block	
	Balance as at 1 April 2021	Additions	(Disposals)/Adjus- tments	Acquired through business combinations	Balance as at 31 March 2022	Balance as at 1 April 2021	Depreciation charge for the year	Adjustment due to Disposal	Balance as at 31 March 2022	Balance as at 31 March 2021
Tangible Assets										
Land	19,011.50	★ 9,886.20			28,897.70	0.00			19,011.50	28,897.70
Building	7,415.30				7,415.30	1,018.77		0.00	6,396.53	6,161.71
Furniture & Machinery	40,808.06	5,373.22			46,181.29	9,185.50		0.00	31,622.57	34,261.14
Furniture & Fixtures	1,587.72	126.92			1,714.65	460.72			1,127.00	1,100.72
Vehicle	131.55				131.55	84.54			47.01	34.51
Motor Vehicle	13,574.81				13,574.81	4,386.52			9,188.29	7,576.28
Office Equipments	3,559.87	474.02			4,033.89	2,228.18			1,331.69	1,313.95
Computer	1,159.74	68.13			1,227.86	712.89			446.85	351.09
<b>Total (A)</b>	<b>87,248.56</b>	<b>15,928.49</b>	<b>0.00</b>	<b>0.00</b>	<b>103,177.05</b>	<b>18,077.12</b>	<b>5,402.83</b>	<b>0.00</b>	<b>69,171.44</b>	<b>79,697.10</b>
Intangible Assets										
Software	360.85	16.36			377.22	104.23			256.63	219.87
<b>Total (B)</b>	<b>360.85</b>	<b>16.36</b>	<b>0.00</b>	<b>0.00</b>	<b>377.22</b>	<b>104.23</b>	<b>53.12</b>	<b>0.00</b>	<b>256.63</b>	<b>219.87</b>
Capital Work in Process										
Office Equipment	0.00				0.00	0.00			0.00	0.00
<b>Total (C)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total (A+B+C)</b>	<b>87,609.41</b>	<b>15,944.86</b>	<b>0.00</b>	<b>0.00</b>	<b>103,554.27</b>	<b>18,181.35</b>	<b>5,455.95</b>	<b>0.00</b>	<b>69,428.06</b>	<b>79,916.97</b>



Note-12

(Amount in ₹'000)

Other Non Current Asset	31.03.2022	31.03.2021
(Unsecured, Considered good)		
a. Security Deposit	575.61	570.61
b. Margin Money For Bank Guarantee	17,586.83	18,294.06
<b>Total</b>	<b>18,162.43</b>	<b>18,864.66</b>

Note-13

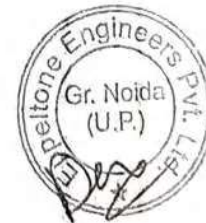
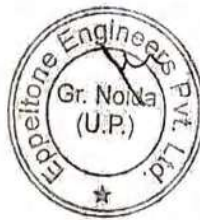
(Amount in ₹'000)

Inventories	31.03.2022	31.03.2021
a. Raw Materials and Components	72,540.45	45,882.48
b. Work in Process	29,250.18	21,802.50
c. Finished Goods	15,210.09	9,750.36
d. Consumable Store		0.00
e. Scrap		0.00
<b>Total</b>	<b>117,000.72</b>	<b>77,435.34</b>

Note-13(A)

(Amount in ₹'000)

Inventories	31.03.2022	31.03.2021
Value of Raw material and Components Comprises:		
IC	11,281.75	7,949.21
PCB	1,505.74	6,072.87
Crystal	698.80	389.75
Name Plate	1,631.23	1,353.09
LCD	7,921.05	3,925.93
Others	49,501.88	26,191.64
Value of Work in Process:Comprises:		
Energy Meter	29,250.18	21,802.32
Others		
Value of Finished Goods:Comprises:		
Energy Meter	15,210.09	9,750.36
Others	0.00	0.00
<b>Total</b>	<b>117,000.72</b>	<b>77,435.16</b>



(Amount in ₹ 000)

Note-14

Trade Receivables						
Outstanding for following periods from due date of Receipts						
31.03.2022 Particulars	6 months		1-2	2-3	More than	Total
	Less than 6 months	- 1 year	years	years	3 years	
(i) Undisputed Trade receivables - considered good	45,884.78	6,763.09	17,955.39	1,702.00	8,655.13	80,960.39

Trade Receivables						
Outstanding for following periods from due date of Receipts						
31.03.2021 Particulars	6 months		1-2	2-3	More than	Total
	Less than 6 months	6 months - 1 year	years	years	3 years	
(i) Undisputed Trade receivables - considered good	169,102.48	2,594.42	4,335.14	7,016.39	3,302.53	186,350.97



**Note-15**

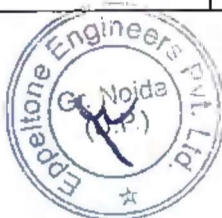
( Amount in ₹'000)

Cash and cash equivalents	31.03.2022	31.03.2021
<b>Balances with banks</b>		
a. Balance with Scheduled bank	180.98	1,724.51
b. Cash in hand	770.29	542.98
<b>Total</b>	<b>951.27</b>	<b>2,267.48</b>

**Note-16**

( Amount in ₹'000)

Short Term Loans and Advances	31.03.2022	31.03.2021
<b>(Unsecured, Considered good)</b>		
a. Security Deposits		
b. Prepaid Expenses	1,317.63	822.99
c. Balance With Government Authority		
(i) Balance With Goods and Service Tax etc.	15,536.84	9,106.23
(ii) Refund Due From Income Tax Authority		
MAT Credit 2017-18	2,159.23	2,159.23
MAT Credit 2018-19	875.97	875.97
MAT Credit 2021-22	103.65	
Amount Deposited under protest	1,086.40	1,086.40
Balance With Income Tax Authority(Current Year)	542.42	0.00
d. Other loans and advances		
(i) Advances to supplier	12,218.94	11,961.06
(ii) Advance to Employee	363.65	1,879.49
(iii) Earnest Money Deposit	3,488.45	5,800.95
e. Capital Advance	1,289.50	0.00
e. Other Receivable	1,262.17	435.27
<b>TOTAL</b>	<b>40,244.85</b>	<b>34,127.59</b>



## NOTE 17 (A)

( Amount in ₹'000)

Revenue From Operation	31.03.2022	31.03.2021
Sale of Products (Manufactured Goods)	169,469.22	332,479.81
Sale of Products (Traded Goods)	45,034.83	51,811.53
Sale of services	3,600.00	1,200.00
		0.00
<b>Total Revenue</b>	<b>218,104.05</b>	<b>385,491.34</b>

## NOTE 17 (B)

( Amount in ₹'000)

Revenue From Operation - Others	31.03.2022	31.03.2021
Sale from trading (securities)	607,991.54	0.00
<b>Total Revenue</b>	<b>607,991.54</b>	<b>0.00</b>

## NOTE 18

( Amount in ₹'000)

Other income	31.03.2022	31.03.2021
Non operating income		
Interest Income	967.31	1,044.53
Loss From Future & Option	-559.52	
Packaging & Forwarding	25.00	
Cessation of Liability	439.13	3,411.12
Foreign Exchange Fluctuation		1,257.89
Foreign Exchange Fluctuation - capital		53.89
Discount & Deduction Received	165.06	0.00
Dividend Income	21.00	0.00
Insurance Recover	225.43	
Interest on Electricity Security	11.52	
Previous Year Income	6.54	0.74
<b>Total</b>	<b>1,301.46</b>	<b>5,768.15</b>

## NOTE 19(A)

( Amount in ₹'000)

A) Raw Material Consumption		
Opening Stock	45,882.48	30,815.32
Add : Purchases	193,441.69	321,870.50
	239,324.17	352,685.81
Less : Closing Stock	72,540.45	45,882.48
<b>Total</b>	<b>166,783.72</b>	<b>306,803.34</b>
<b>Material Consumed Comprises:</b>		
IC	11,281.75	7,949.21
PCB	1,505.74	6,072.87
Crystal	698.80	389.75
Name Plate	1,631.23	1,353.09
LCD	7,921.05	3,925.93
Others	49,501.88	26,191.64
<b>Total</b>	<b>72,540.45</b>	<b>45,882.48</b>

( Amount in ₹'000)

Note 19(B) : Cost of Trading	31.03.2022	31.03.2021
(a) Purchase cost of trading (securities)	609,043.72	0.00
<b>Total</b>	<b>609,043.72</b>	

## Note-19(C)

( Amount in ₹'000)

Changes in Inventory of Manufactured Goods	31.03.2022	31.03.2021
Inventory at the Beginning of the Year		
Manufactured Goods, raw materials etc. - Work in Process	21,802.50	15,318.53
Manufactured Goods, raw materials etc. - Finished Goods	9,750.36	13,997.90
<b>(A)</b>	<b>31,552.86</b>	<b>29,316.43</b>





Inventory at the End of the Year		
Manufactured Goods, raw materials etc. -Work in Progress	29,250.18	21,802.50
Manufactured Goods, raw materials etc. - Finished Goods	15,210.09	9,750.36
(B)	44,460.27	31,552.86
<b>Total(A)-(B)</b>	<b>-12,907.41</b>	<b>-2,236.43</b>

## NOTE 20

( Amount in ₹'000)

Employee Benefits Expense	31.03.2022	31.03.2021
Salaries, Wages and incentives to Employees	12,284.10	12,593.49
Payment in Government P.F. and ESIC fund, Bonus etc.	465.99	1,059.47
Staff Welfare Expenses	139.72	180.09
Bonus Expense	352.35	378.00
Director's Remuneration	7,596.78	6,600.00
<b>Total</b>	<b>20,838.94</b>	<b>20,811.05</b>

## NOTE 21

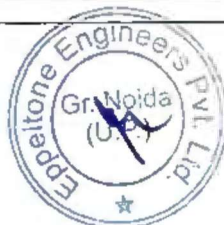
( Amount in ₹'000)

Finance Cost	31.03.2022	31.03.2021
Interest Expenses	5,775.51	6,860.36
<b>Total</b>	<b>5,775.51</b>	<b>6,860.36</b>

## NOTE 22

( Amount in ₹'000)

Other Expenses	31.03.2022	31.03.2021
Advertisement Expenses	-	-
Audit Fee	150.00	150.00
Bank Charges	2,094.34	3,087.18
Business Promotion	946.07	762.23
Computer Expense	36.27	-
Consumable Tools and Store	30.65	249.81
Conveyance Expenses	52.10	115.40
Demat Charges	407.70	0.00
Designing & Development Charges	281.50	0.00
Fees & Subscription	1,458.53	956.66
Festival Exps.	137.71	144.82
Fine and Penalty	0.00	14.60
Freight & Cartage	3,761.86	6,799.18
GST Exp.	20.95	972.73
GST/ Sales Tax Demand	1,256.36	291.94
Insurance	406.55	229.70
Interest On Government Dues	1.07	42.75
Interest Expenses - Others	56.17	0.00
Irrevocable Balance Written off	13.70	453.97
Irrevocable Balance Written off- Capital Goods	0.00	3,044.52
Job Work Paid	754.75	6,949.86
Legal & Professional Charges	1,106.93	4,157.42
Loss on Exchange Flucation	659.19	0.00
Late Filling Fees	2.40	-
Miscellaneous Expense	29.20	52.94
Postage & Courier exp.	83.28	194.78
Power & Electricity Expenses	2,012.25	2,250.53
Printing & Stationery	162.61	139.10
Prior Period Expense	16.50	25.19
Rebate And Discount	4,636.13	3,722.69
Rent,Rates & Taxes	574.12	884.00
Repair & Maint- Factory	10.93	173.49
Repair & Maint- Machinery	352.58	407.26
Repair & Maint- Other	176.63	518.41
Short and Excess	4.11	2.94
Security Service Expenses	455.88	379.50
Sample Expenses	98.64	11.60
Telephone Expenses	130.59	129.48
Testing Fee	3,583.32	4,275.38
Tour & Travelling Exps.	1,085.96	792.73
Vehicle Repair & Maintenance Expenses	593.05	799.18
Warranty Expenses	791.55	2,084.95
<b>Total</b>	<b>28,432.12</b>	<b>45,266.92</b>



**Note 23 Capital Contracts**

Estimated value of contracts remaining to be executed on capital accounts not provided for Rs. 1,500 (P.Y. Rs.NIL). (Amount in ₹'000)

**Note 24 Contingent Liabilities:-**

(Amount in ₹'000)

Particulars	As at 31.03.2022	As at 31.03.2021
Bank Guarantee in favor of third parties	108,280.88	85,207.01
In respect of Income Tax Assessment for the A.Y. 2017-18 disputed by the assessee in appeal filed with the ITAT, Delhi	5,431.98	5,431.98

**Note 25 CIF Value of Import:**

(Amount in ₹'000)

Particulars	31.03.2022	31.03.2021
Value of Traded Goods (Imported)	58,187.29	79,783.53
Value of Capital Goods (Imported)	179.53	1,683.12

**Note 26 Income in Foreign Currency**

Particulars	31.03.2022	31.03.2021
FOB Value of Export of Goods	NIL	NIL

**Note 27 Details of previous year incomes/expenses adjusted with current year Profit and Loss:-**

Particulars	(Amount in ₹'000)
Net Profit as per Profit & Loss Account	3,974.50
Add: Previous year Expenses	16.5
Less: Previous year Income	6.54
	3,984.46

**Note 28 Auditor's Remuneration :-**

(Amount in ₹'000)

Particulars	31.03.2022	31.03.2021
- Audit Fees	150.00	150.00
- As Advisor - or in any other capacity	NIL	200.00

**Note 29 Salaries to Directors**

(Amount in ₹'000)

Particulars	31.03.2022	31.03.2021
Salaries to Directors	7,596.78	6,600.00

**Note 30 Provision for Tax**

The provision for current Income Tax has been made keeping in view the provisions of Income Tax Act 1961, applicable for the relevant financial year in consultation with the tax advisor. The Company has made a provision for current Income Tax of ₹ 510.06 (P.Y. ₹ 2,497.60).

**Note 31 Deferred Tax Liability**

Particulars	31.03.2022	31.03.2021
Opening Balance on account of Timing Difference	3,083.47	7,322.98
Less: Asset for the year on account of Timing Difference in Depreciation		4,239.49
Add: Liability for the year on account of Timing Difference in Depreciation	528.63	0.00
Closing Balance on account of Timing Difference	3,612.10	3,083.47

**Note 32 Segment Reporting**

As the Company's main business activity falls within a single primary business segment viz "Manufacturing of Electronic meter" the disclosure requirements of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.

**Note 33 Going Concern Analysis**

As on March 31, 2022 the Company has reviewed the future earning of all its cash generating units. The management has certified that as the carrying amount of assets does not exceed the future recoverable amount, consequently, no impairment loss is recognized during the year.

**Note 34 Employee Benefits (AS-15) (Revised 2005)**

As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India.

The Company has contributed to various employee benefits as under:-

		(Amount In ₹'000)	
(A) Defined Contribution Plans:		31.03.2022	31.03.2021
The Company has recognized the following amounts in the Profit and Loss Account for the year :-			
Employer's Contribution to Provident Fund		352.35	246.01
Provident Fund Administration Charges		NIL	NIL
The Company has recognized the following amounts in the Profit and Loss Account for the year :-			
Employer's Contribution to Labour Welfare Fund shown under the head "Staff Welfare"		NIL	NIL
Employer's Contribution to Employees' State Insurance Scheme		113.63	85.06
(B) Defined Benefit Plans:			
Payment of Gratuity on Cash basis		NIL	378.00

**Note 35 Dues to MSME**

The Company has received information from few of the vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and based on the available information with the company, the details of the amounts outstanding to Micro, small and medium enterprises under the MSMED Act 2006 are as under :-

Particulars	31.03.2022	31.03.2021
1 Principal amount due and remaining unpaid (See Note)	6,349.20	12,725.38
2 Interest due on (1) above and the unpaid interest	-	-
3 Interest paid on all delayed payments under MSMED Act	-	-
4 Payment made beyond the appointed day during the year	-	-
5 Interest due and payable for the period of delay other than (3) above	-	-
6 Interest accrued and remaining unpaid	-	-
7 Amount of further interest remaining due and payable in succeeding year	-	-

As per agreed term and condition between vendor and company the credit period term exceed the time limit prescribed under the Micro, Small and Medium Enterprises Development Act, 2006. Hence the company does not provided any interest payable to said vendor under the Micro, Small and

Note:- Medium Enterprises Development Act, 2006.

**Note 36 Related Party Disclosure under Accounting Standard 18 (AS 18)**

a) Key Management Personnel

Mr. Harish Chandra Chowdhary	-	Director (Deceased)
Mr. Rohit Chowdhary	-	Director
Mr. Deven Chowdhary	-	Director

b) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Pushpa Paper Products	-	Related Party
Amit Export	-	Related Party
H.C.Chowdhary HUF	-	Related Party

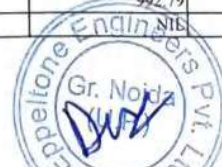
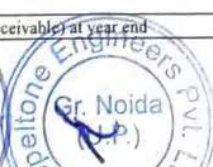
**TRANSACTION WITH RELATED PARTIES DURING THE YEAR (Amount in Rs.)**

a) Key Management Personnel

Particulars	Remuneration		Balance Outstanding at the year	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Harish Chander Chowdhary ( Deceased on May11,2021)	396.78	3,000.00	NIL	428.88
Rohit Chowdhary	3,600.00	3,600.00	2,451.24	1,953.38
Deven Chowdhary ( Transferred From Mr. Harish Chandra Chowdhary)	3,600.00	-	1,083.23	-

(b) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Particulars	31.03.2022	31.03.2021
Pushpa paper product		
Purchase	992.79	42,706.61
Balance outstanding payable (receivable) at year end	NIL	-354.79



Pushpa paper product		
Loan Taken	NIL	NIL
Loan Repaid	NIL	2,000.00
Balance outstanding payable (receivable) at year end	NIL	NIL
Amit Export		
Sales	-6.20	33,808.82
Balance outstanding payable (receivable) at year end	-16,588.96	-16,595.15
Amit Export		
Purchases	40,935.40	NIL
Balance outstanding payable (receivable) at year end	700.71	NIL
Amit Export		
Loan Taken	NIL	NIL
Loan Repaid	NIL	13,673.50
Balance outstanding payable (receivable) at year end	NIL	NIL
Deven Chowdhary (Designated as Director)		
Salary	-	3,200.00
Balance outstanding payable (receivable) at year end	-	-264.59
Deven Chowdhary (Transferred from Mr. Hansh Chander Chowdhary)		
Loan Taken	NIL	-
Loan Repaid	NIL	-
Balance outstanding payable (receivable) at year end	13,759.56	-
Hansh Chander Chowdhary (Loan Amount Being Transferred to Mr. Deven Chowdhary)		
Loan Taken	NIL	NIL
Loan Repaid	NIL	250.50
Balance outstanding payable (receivable) at year end	NIL	13,759.56
H. C. Chowdhary HUF		
Loan Taken	NIL	NIL
Loan Repaid	NIL	200.00
Balance outstanding payable (receivable) at year end	NIL	NIL
Rohit Chowdhary		
Loan Taken	NIL	NIL
Loan Repaid	NIL	1,650.00
Balance outstanding payable (receivable) at year end	12,007.55	12,007.55

**Note 37 Earnings Per Share:**

Particulars	(Amount in ₹'000)	
	As on 31.03.2022	As on 31.03.2021
Net Profit as per Profit & Loss A/c	2,935.81	10,926.76
No. of Equity Shares	3,986.00	3,986.00
Basic Earning per Share	0.74	2.74
Diluted Earning per Share	0.74	2.74

**Note 38** Figures for the previous year have been re-grouped/re-classified wherever necessary.



Note 39 RATIOS

(Amount in ₹'000)

S No.	Ratio	31 March 2022		31 March 2021		Ratio as on 31 March 2022	Ratio as on 31 March 2021	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio	239,157.22	168,607.82	300,181.39	220,042.81	1.42	1.36	3.98	
(b)	Debt-Equity Ratio	110,446.40	104,647.76	113,405.40	101,712.03	1.06	1.11	(5.34)	
(c)	Debt Service Coverage Ratio	14,167.27	17,703.80	22,356.51	5,335.02	0.80	4.19	(80.90)	Decrease in Debt Service Coverage Ratio, due to decrease in Profit after Tax
(d)	Return on Equity Ratio	2,935.81	104,647.76	10,927.29	101,712.03	0.03	0.11	(73.89)	Decrease in Return on Equity Ratio, due to decrease in Profit after Tax
(e)	Inventory Turnover Ratio	176,612.55	97,218.03	324,121.12	68,783.54	1.82	4.71	(61.45)	Decrease in Inventory Turnover Ratio, due to decrease in value of Cost of Goods Sold
(f)	Trade Receivables Turnover Ratio	218,104.05	133,655.68	385,491.34	194,844.72	1.63	1.98	(17.52)	
(g)	Trade Payables Turnover Ratio	193,441.69	121,523.97	321,870.50	165,579.30	1.59	1.94	(18.11)	
(h)	Net Capital Turnover Ratio	826,095.60	75,343.99	385,491.34	105,977.35	10.96	3.64	201.43	Increase in Net Capital Turnover Ratio, due to Increase in Turnover
(i)	Net Profit Ratio	2,935.81	218,104.05	10,927.29	385,491.34	0.01	0.03	(52.51)	Decrease in Net Profit
(j)	Return on Capital Employed	9,750.01	167,066.70	16,045.76	165,347.83	0.06	0.10	(39.86)	Decrease in Return on Capital Employed Ratio, due to decrease in EBIT
(k)	Return on Investment	3,974.30	104,647.76	9,185.40	101,712.03	0.04	0.09	(57.94)	Decrease in Return on Investment, due to decrease in Net Profit

Gr. Noida  
(U.P.)  
Peddystone Engineers Pvt. Ltd.

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(U.P.)  
Peddystone Engineers Pvt. Ltd.

SHRIGAL MEHTA AND CO. ★  
NEW DELHI ★  
★ CHARTERED ACCOUNTANTS ★

**Note 40 Details of Immovable Property**

Title deeds of immovable property held are in the name of company

**Note 41 Revaluation of Plant, Property & Equipment**

The company has not revalued any of its property, plant and equipment, hence no disclosure is required

**Note 42 Intangible Asset Under Development**

a)

Particulars	(Amount In ₹'000)	
	31.03.2022	31.03.2021
Opening Balance	-	-
Additions During the Year	2,050.00	-
Disposals/Adjustments	-	-
Closing Balances	2,050.00	-

b) Intangible assets under development aging schedule

31.03.2022

Intangible Asset in Progress	Amount in CWIP for a period of (Amount In ₹'000)				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	2,050.00	-	-	-	2,050.00

31.03.2021

Intangible Asset in Progress	Amount in CWIP for a period of (Amount In ₹'000)				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	-	-	-	-	-

**Note 43 Details of Benami Property held**

No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

**Note 44 Reconciliation of quarterly returns or statements of current assets filed with banks or financial institutions**

Quarterly returns or statements filed by the Company for working capital limits with banks and financial institutions are in agreement with the books of accounts of the Company, except the following details of the differences which were noted between the amount as per books of account for respective quarter:-

For the year ended March 31, 2022

Month ending	As per return/statement submitted to bank	As per books	Difference
<b>Inventory</b>			
30/06/2021	75,594.00	77,746.25	2,152.25
30/09/2021	78,456.00	108,804.26	30,348.26
31/12/2021	83,154.00	139,805.88	56,651.88
31/03/2022	117,000.72	117,000.72	0.00
<b>Debtors</b>			
30/06/2021	166,978.90	177,853.77	10,874.87
30/09/2021	73,406.45	88,236.77	14,830.33
31/12/2021	78,705.69	92,437.56	13,731.88
31/03/2022	80,960.39	80,960.39	0.00
<b>Creditors</b>			
30/06/2021	132,075.16	157,252.33	25,177.17
30/09/2021	67,351.31	118,575.64	51,224.34
31/12/2021	77,981.30	136,420.23	58,438.93
31/03/2022	79,513.88	79,513.88	0.00



For the year ended March 31, 2021

Month ending	As per return/statement submitted to bank	As per books	Difference
<b>Inventory</b>			
30/06/2020	56,845.08	57,993.49	1,148.41
30/09/2020	62,692.49	63,524.12	831.63
31/12/2020	63,605.00	72,569.98	8,964.98
30/03/2021	78,854.34	78,959.19	104.85
<b>Debtors</b>			
30/06/2020	124,686.61	180,551.03	55,864.42
30/09/2020	127,560.21	193,784.08	66,223.87
31/12/2020	169,077.75	162,694.49	-6,383.26
30/03/2021	180,304.43	189,292.46	8,988.03
<b>Creditors</b>			
30/06/2020	73,676.74	143,061.40	69,384.67
30/09/2020	83,675.03	149,070.31	65,395.28
31/12/2020	113,259.30	110,464.66	-2,794.64
30/03/2021	149,508.17	151,831.70	2,323.53

**Note 45** Wilful Defaulter

The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year

**Note 46** Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

The Company has no transaction with companies struck off under section 248 of the Act, or under section 560 of the companies Act, 1956

**Note 47** Registration of charges or satisfaction with Registrar of Companies

There is no charge or satisfaction yet to be registered with ROC beyond statutory period

**Note 48** Disclosure regarding Compliance with no. of layers of companies

This clause is not applicable to the company

**Note 49** Compliance with approved Scheme(s) of Arrangements

There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013

**Note 50** Disclosure regarding Utilisation of borrowed funds and share premium

The company has neither advanced any fund to intermediaries nor has received any fund with the understanding that intermediary or company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company/funding agency or provide any guarantee thereof.

**Note 51** Undisclosed income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

**Note 52** Details of Crypto Currency or Virtual Currency

The company has not traded or invested or dealt in Crypto Currency or Virtual Currency during the financial year, hence no disclosure is required

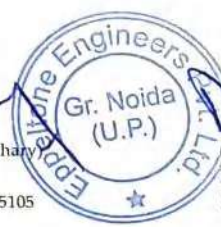
For Sehgal Mehta and Co.  
Chartered Accountants  
FRN No. 003330N

For Eppeltone Engineers Private Limited

*Vinay Kumar Sehgal*  
(CA Vinay Kumar Sehgal)  
Partner  
M.No. 080517  
Place: New Delhi  
Dated: 02.09.2022



*Rohit Chowdhary*  
(Rohit Chowdhary)  
Director  
DIN No. 01995105



*Deven Chowdhary*  
(Deven Chowdhary)  
Director  
DIN No. 09198677