



NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 19th Annual General Meeting of Shareholders of the Company will be held at the registered office of the Company at A-57, Defence Colony, New Delhi- 110024 on 30.09.2022 at 11.00 A.M. to transact the following business :-

ORDINARY BUSINESS:

- (1) To receive, consider and adopt the Audited Financial Statement of the company for the financial year ended 31st March, 2022 together with the Reports of Director and Auditors thereon.

Place: New Delhi
Dated: 02.09.2022

By Order of the Board.


(Rohit Chowdhary)
DIRECTOR

DIN No. 01995105

Add:- A-57, Defence Colony,
New Delhi-110024

NOTES:

1. In the wake of the prevailing COVID-19 situation and in order to strengthen the containment measures and in the reference to the various state and central government guidelines and considering the safety of our members the company shall ensure to comply with all the applicable guidelines (modified from time to time) during AGM and request all its members to kindly follow the same strictly.

We have taken all measure to keep the venue clean and hygienic and request you all to comply the following measures and other applicable instructions issued by the various government authorities:

- a. Must wear facemask throughout the meeting.
 - b. Must sanitize before entering into meeting room.
 - c. Must maintain prescribed social distancing norms.
2. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need

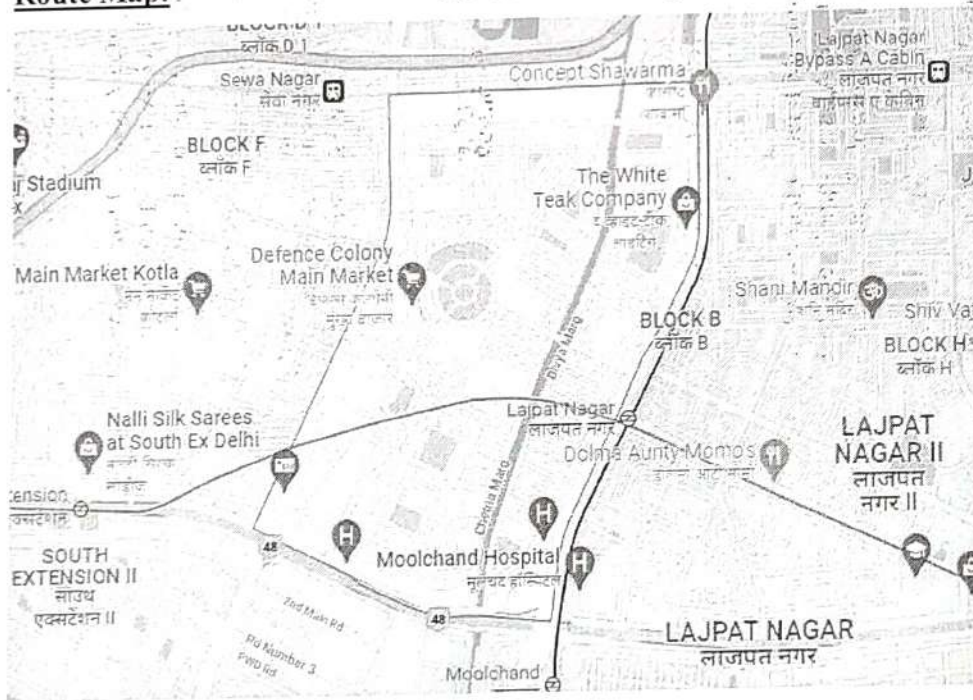
not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. Proxy Form is attached with this notice separately.

3. Members are requested to notify immediately any change of address to the Company at its Registered Office, quoting their folio number.
4. Members are requested to bring their attendance slip attached along with their copy of Notice to the Meeting.
5. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of the Annual General Meeting of the company is annexed separately.
6. Any document referred to in the proposed resolutions and explanatory statement annexed hereto shall be available at the registered office for inspection except Sunday and public holidays during all business hours up to the date of meeting.

Venue of the Meeting: 44 SSI Industrial Area, G.T Karnal Road, New Delhi

Landmark: G.T Karnal Road

Route Map: The Mark indicating the venue of AGM





DIRECTOR'S REPORT

To
The Members

Your Directors have pleasure in presenting the 19th Annual Report of your company along with the audited accounts for the year ended 31st March, 2022. Further, In compliance with the Companies Act, 2013 the company has made all requisite disclosure in the Board Report with the objective of accountability and transparency in its operation and to make you aware about its performance and future perspective.

1. FINANCIAL RESULTS/ PERFORMANCE OF THE COMPANY

Particular	Year Ended 31.03.2022 (Amount in Rs.)	Year Ended 31.03.2021 (Amount in Rs.)
Sales & Other incomes	827397056.18	39,12,59,489.51
Net Profit(Loss) for the year after meeting all expenses but before dep. and interest and taxation	15205962.52	2,06,14,095.84
Interest	5775509.11	68,30,358.59
Net Profit(Loss)before dep.	9430453.41	1,37,53,737.25
Depreciation	5455949	45,68,861.27
Net Profit(Loss) after dep. and interest	3974504.41	91,84,875.98
Provision for taxation	510063.00	24,97,600.21
Provision for Deferred Taxation	528632.60	42,39,488.54
Profit after Tax	2935808.81	1,09,26,764.31
Appropriation during the year	NIL	NIL
Surplus carried to Balance Sheet	2935808.81	1,09,26,764.31

2. OPERATIONS RESULTS, PROFIT & PROSPECTS

The Company total sale and other income increased and stood at Rs. 827397056.18 against sale and other income of Rs. 39,12,59,489.51 in the immediate preceding year. The increase in turnover was mainly attributable to favorable condition in the market. The net profit after tax has also substantially increased and stood at Rs. 2935808.81 from Rs. 1,09,26,764.31 in immediate preceding years.

3. DIVIDEND

Keeping in view the need to conserve the company's resources and to meet the business requirements, Your Directors are constrained not to recommend any dividend for the year under report. Keeping in view the present market conditions, your directors are hopeful of better results in the coming future.

4. RESERVES

No amount has been transferred to General Reserve during the year. However surplus of Rs. 2935808.81 in the statement of Profit and Loss account for the year ended 31.03.2022 has been transferred to surplus in the "Surplus in the Statement of Profit and Loss Account". The total



“Surplus in the Statement of Profit and Loss Account” as on March 31, 2022 stood at Rs. 55627754.45 (excluding security primum of Rs. 91,60,000.00).

5. INTERNAL CONTROL, THEIR ADEQUACY AND RISK MANAGEMENT

The Company has an established internal financial control framework including internal controls over financial reporting, operating controls and anti-fraud framework.

The Company has a proper and adequate internal control system to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorised and recorded.

The Company has adopted a Risk Management Policy in accordance with the provisions of the Act. It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

6. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

There were no materially significant transactions with Related Parties during the financial year 2021-22 which were in conflict with the interest of the Company. Suitable disclosures as required under AS-18 have been made in Note 36 of the Notes to the financial statements.

7. MATERIAL CHANGES AND COMMITMENT

There were no material changes and commitments affecting the financial position of the Company that have occurred between the end of the financial year of the Company and the date of signing of this report.

8. PUBLIC DEPOSITS

During the year, the Company has not accepted any deposits from the public within the meaning of Chapter V of the Act 2013.

10. DETAILS OF SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES

There is no subsidiary, Joint venture, associate companies.

11. CHANGE IN CAPITAL DURING THE YEAR ENDED 31.03.2022

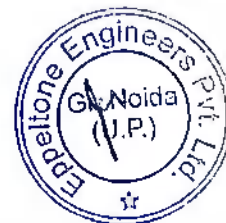
There were no change in share capital during the year ended 31.03.2022.

12. CONSERVATION OF ENERGY

All possible steps have been taken by our Company to achieve the objectives of energy conservation. The Company continued to make efforts to conserve and optimize the use of energy through implementation of improved operational methods and other energy saving schemes. Detailed Particulars of energy conservation as prescribed, have not been provided, as our industry is not specified in the schedule specified under Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988.

13. BOARD MEETINGS AND COMMITMENTS

During the year ended 31.03.2022 five board meeting were held as on followings dates. No additional director was appointed during the year. Various decisions regarding increase in business were taken in the board meetings.



Sr. No. Date of Board Meeting

1	17.06.2021
2	23.08.2021
3	17.09.2021
4	09.11.2021
5	03.03.2022

14. STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS

There is no independent director of the company.

15. PARTICULAR OF LOANS, GURANTEES AND INVESTEMENTS

The company has not provided any loans, guarantees or made any investments during the year ended 31.03.2022.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant orders have been passed by any Regulators, Courts or Tribunal impacting the going concern status and company's operations in future.

17. WEB-LINK OF ANNUAL REPORT, IF ANY

The company has not owned any website of the Company.

18. DETAILS OF FRAUD AS PER AUDITOR'S REPORT

As per auditor's report, no fraud U/s 143(12) reported by the auditors.

19. COST RECORDS

The provision of cost audit as per section 148 is not applicable on the company.

20. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE(PREVENTION,PROHIBITION AND REDRESSAL) ACT,2013

As per the requirement of Sexual Harassment of women at work place(Prevention,Prohibition And Redressal) Act,2013 and rules made thereunder, your company has adopted a sexual harassment policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no case or complain filed pursuant to the Sexual Harassment of women at work place(Prevention,Prohibition And Redressal) Act,2013 during the period.

21. DIRECTORS

During the year there were no changes in the constitution of Board Except regularization of additional director Mr. Deven Chowdhary in Annual General Meeting.

22. AUDITORS

The Company, at its 16th AGM held on 29th September 2019, appointed M/s Sehgal Mehta & Co., (FR No. 003330N) Chartered Accountants, New Delhi, as statutory auditors of the Company to hold office, for five consecutive years upto conclusion of the 21th Annual General Meeting.

The Company has obtained necessary certificate under Section 141 of the Act 2013 from them conveying their eligibility for being statutory auditors of the Company for the financial year 2022-23.

23. STATUORY AUDITORS'S REPORT

There are no qualification in statutory audit report. The observations of Auditors in their report read with Notes to the accounts are self-explanatory and therefore don't call for any further comment.



24. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, the Directors, to the best of their knowledge and belief and according to the information and explanations obtained by them, confirm that they had:

- a. followed the applicable accounting standards in the preparation of the financial statements for the financial year 2021-22 and there are no material departures;
- b. selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- c. taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company, preventing and detecting fraud and other irregularities and
- d. prepared the financial statements for the financial year on a 'going concern' basis.
- e. laid down internal financial controls to be followed by the Company and such internal financial controls were adequate and were operating effectively.
- f. devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

25. PARTICULARS OF THE EMPLOYEES

Particulars of employees throughout the year under review and were in receipt of remuneration aggregating to not less than Rs. 1,02,00,000/- Per Annum	NIL
Particulars of employees for the part of the period and were in receipt of remuneration aggregating to not less than Rs. 8,50,000/- Per Month	NIL
Particulars of employees employed throughout the financial year or part thereof, Who was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or Whole time director or manager and hold by himself or along with his spouse and dependent children, not less than two percent of the equity share of the company.	NIL

26. FOREIGN EXCHANGE EARNINGS AND OUTGO

	(Amount in Rs.)	
	31.03.2022	31.03.2021
(i) Foreign exchange earning		
Value of export of Component	NIL	NIL
(ii) Foreign exchange Outgo		
Payment for Import of Material	58187286.79	5,34,28,107.46
Payment of Capital Goods	179534.11	11,54,399.20
Tour and Travel	NIL	NIL

27. RESEARCH AND DEVELOPMENT

Necessary efforts have been made towards development of product's quality. Efforts are also being made at all level to look for better technology and its absorption.



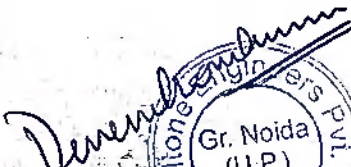
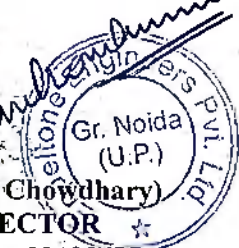
28. ACKNOWLEDGEMENT

Your Directors wish to place on record the full support and co-operation received throughout the year from Banks, Govt. Authorities.



The Directors also express their deep gratitude to your Company's customers and suppliers for the patronage and support. They are also thankful to the esteemed members for the confidence reposed in their Board of Directors.

For & on Behalf Of The Board

PLACE : NEW DELHI
DATED : 02.09.2022



(Deven Chowdhary)
DIRECTOR
DIN No. 09198677

Add:- A-57, Defence Colony,
Lajpat Nagar, New Delhi-110024



(Rohit Chowdhary)
DIRECTOR
DIN No. 01995105

Add:- A-57, Defence Colony,
New Delhi-110024



SEHGAL MEHTA AND CO.
CHARTERED ACCOUNTANTS

14/35, Basement, East Patel Nagar
Patel Nagar, New Delhi-08

01145064845/01145064846 ☎
sehgalmehta@hotmail.com ✉

Date:

INDEPENDENT AUDITOR'S REPORT

To
The Members
M/S EPPELTONE ENGINEERS PRIVATE LIMITED

New Delhi
Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of M/S EPPELTONE ENGINEERS PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended and Cash Flow Statement, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its Profit/Loss and its Cash flow for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Director's are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the company as on 31 March, 2022 and the operating effectiveness of such controls, refer to our separate Report in Annexure B wherein we have expressed an unmodified opinion; and



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company disclose the impact of pending litigation as on 31st March ,2022 in the Financial Statement – Refer Note No. 24

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. No amount was required to be transferred to the Investor Education and Protection Fund by the Company.

For Sehgal Mehta & Co.
Chartered Accountants
Firm's registration number: 003330N

Vinay Kumar Sehgal

(CA. Vinay Kumar Sehgal)
Partner

Membership number: 080517

UDIN No. 22080517BATAACC7999

Place: New Delhi

Date: 02/09/2022



M/S EPELTONE ENGINEERS PRIVATE LIMITED

"ANNEXURE A" TO THE AUDITOR'S REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022:

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company is maintaining proper records showing full particulars of intangible assets.

(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Based upon the audit procedures performed and the information and explanations given by the management, the same have been properly dealt with in the books of accounts.

(c) The title deeds of the immovable properties disclosed in the financial statement are held in the name of the company.

(d) The company has not revalued its Plant, Property or equipment during the year, hence, Para 3(1) (d) of the order is not applicable.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

ii. (a) Based upon the audit procedures performed and the information and explanations given by the management, the management has conducted the physical verification of inventory at reasonable intervals. The discrepancies noticed on physical verification of the inventory as compared to book records has been properly dealt with in the books of account were not material.;

(b) The Company has not been sanctioned any working capital limit in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial



institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- iii. The Company has not made any investments in, companies, firms, Limited Liability Partnerships or granted unsecured loans to other parties, during the year; hence reporting under clause 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. "The Central Government has prescribed the maintenance of cost records under Section 148(1) of the Act for goods and services rendered by the Company". However since the turnover of the company is less than the threshold limit for maintenance of cost records, the cost records have not been maintained.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods and Service Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, Goods and Service Tax outstanding on account of any dispute. The following matter has been decided against the company but the assessee has preferred appeal at higher levels, the details of which are given below:-

Name of the Statute	Nature of the Dues	Amount Demand	Period to which amount relates.	Forum Where appeal filed by the assessee
Income Tax Laws	Income Tax	Rs. 54,31,984.00	A.Y. 2017-18	Income Tax Appellate Tribunal, Delhi



viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not defaulted in repayment of loans or interest onto any lender.

(b) The Company has not been declared as a willful defaulter by any bank/ financial institution.

(c) The term loans were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, no funds have been raised on short-term basis; hence, reporting under clause 3(ix) (d) of the Order is not applicable.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, hence, reporting under clause 3 (ix) (e) of the Order is not applicable.

(f) The Company has not raised any loans during the year on pledge of securities held in its subsidiaries, joint ventures or associate companies, hence, reporting under clause 3 (ix) (f) of the Order is not applicable .

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations given to us, no whistle-blower complaints have been received by the company.



- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable and hence is not commented upon.
- xiii. The Company being a private limited company, provision of Section 197 read with Schedule V of the Act is not applicable.
- xiv. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xv. (a) In our opinion and based on our examination, the Company has an internal control system commensurate with the size and the nature of business.
- (b) There is no requirement for the company for an Internal Audit as per provisions of Sec 138 of the Companies Act, 2013 and hence reporting under clause 3 (xiv)(b) of the Order is not applicable.
- xvi. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvii. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3 (xvi) (a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
- xviii. The Company has not suffered any cash loss in this current year or previous year.
- xix. There has been no resignation of the statutory auditors of the Company during the year



- xx. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xxi. There are no amounts required to be spent towards Corporate Social Responsibility (CSR) as per Sec 135 of the Companies Act, 2013, hence reporting under clause 3 (xx) of the Order is not applicable.

For Sehgal Mehta & Co.
Chartered Accountants
Firm's registration number: 003330N

Vinay Kumar Sehgal

(CA. Vinay Kumar Sehgal)
Partner

Membership number: 080517
UDIN No. 22080517BATACC7999



Place: New Delhi
Date: 02/09/2022

Annexure-B to the Independent Auditor's Report of even date on the Financial Statements of Eppeltone Engineers Private Limited for the year ended 31 March 2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Eppeltone Engineers Private Limited, as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based



on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with Reference to Financial Statement

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For Sehgal Mehta & Co.
Chartered Accountants
Firm's registration number: 003330N

Vinay Kumar Sehgal

(CA. Vinay Kumar Sehgal)

Partner

Membership number: 080517

UDIN No. : 22080517BATACC7999

Place: New Delhi

Date: 02/09/2022



M/S EPELTONE ENGINEERS PRIVATE LIMITED

Balance Sheet as at 31.03.2022

(Amount in ₹'000)

Particulars		Note No.	31.03.2022	31.3.2021
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)	Share capital	3	39,860.00	39,860.00
(b)	Reserves and Surplus	4	64,787.75	61,852.02
2 Non-current liabilities				
(a)	Long Term Borrowing	5	62,418.95	63,635.81
(b)	Deferred Tax Assets (net)	11	3,612.10	3,083.47
3 Current liabilities				
(a)	Short term borrowing	6	48,027.45	49,769.59
(b)	Trade payables	7	82,393.84	160,654.10
(c)	Other current liabilities	8	36,350.37	6,960.68
(d)	Short-term provisions	9	1,836.17	2,658.43
TOTAL			339,286.63	388,474.11
II. ASSETS				
1 Non-current assets				
(a)	Plant, Property and Equipment			
	Tangible assets	10	79,697.10	69,171.44
	Intangible assets		219.87	256.63
	Intangible Asset - Under Development		2,050.00	0.00
(b)	Other Non Current Asset	12	18,162.43	18,864.66
2 Current assets				
(a)	Inventories	13	117,000.72	77,435.34
(b)	Trade receivables	14	80,960.39	186,350.97
(c)	Cash and cash equivalents	15	951.27	2,267.48
(d)	Short-term loans and advances	16	40,244.85	34,127.59
TOTAL			339,286.63	388,474.11

* Replica of Financials rounded off in thousands as per the requirements of Schedule III of Companies Act,2013

Significant Accounting Policies & Notes on Accounts
The annexed schedules and notes form an integral part
of the Balance Sheet As per our report of even date

2

For Sehgal Mehta and Co.
Chartered Accountants
FRN No. 003330N

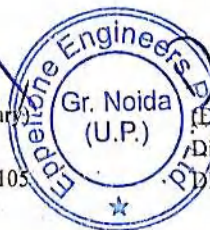
For Eppeltone Engineers Private Limited

Vinay Kumar Sehgal
(CA Vinay Kumar Sehgal)
Partner
M.No. 080517
Place: New Delhi
Dated: 02.09.2022



Rohit Chowdhary
(Rohit Chowdhary)
Director
DIN No. 01995105

Deven Chowdhary
(Deven Chowdhary)
Director
DIN No. 09198677



M/S EPELTONE ENGINEERS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31.03.2022

(Amount in ₹'000)

Particulars	Note No.	31.03.2022	31.03.2021
I. Revenue from operations (Gross)	17	826,095.60	385,491.34
Revenue from operations (Net)		826,095.60	385,491.34
II. Other income	18	1,301.46	5,768.15
III. Total Revenue (I + II)		827,397.06	391,259.49
IV. Expenses:			
Cost of Raw Material Consumed/ Goods sold	19	166,783.72	306,803.34
Change in Inventory	19	-12,907.41	-2,236.43
Cost of Trading	19	609,043.72	
Employee Benefits Expense	20	20,838.94	20,811.05
Finance Cost	21	5,775.51	6,860.36
Depreciation and amortization expenses	10	5,455.95	4,568.86
Other expenses	22	28,432.12	45,266.92
Total expenses		823,422.55	382,074.09
V Profit before tax (III- IV)		3,974.50	9,185.40
VI Tax expense:			
(1) Current tax expenses		510.06	2,497.60
(2) Deferred tax		528.63	4,239.49
VII Profit (Loss) for the Year (V - VI)		2,935.81	10,927.29
VIII Earnings per equity share:			
Basic Earning per share		0.74	2.74
Diluted Earning per share		0.74	2.74
(Nominal Value per share Rs.10)			

* Replica of Financials rounded off in thousands as per the requirements of Schedule III of Companies Act,2013

Significant Accounting Policies & Notes on Accounts
The annexed schedules and notes form an integral part
of the Balance Sheet As per our report of even date

2

For Sehgal Mehta and Co.
Chartered Accountants
FRN No. 003330N

For Epelltone Engineers Private Limited

Vinay Kumar Sehgal
(CA Vinay Kumar Sehgal)
Partner
M.No. 080517
Place: New Delhi
Dated: 02.09.2022



Mr. Rohit Chowdhary
(Rohit Chowdhary)
Director
DIN No. 01999105

Mr. Deven Chowdhary
(Deven Chowdhary)
Director
DIN No. 09198677

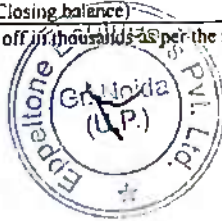
EPELTONE ENGINEERS PRIVATE LIMITED
Gr. Noida (U.P.)

Cash Flow Statement for the year ended 31st March 2022

(Amount in ₹'000)

Particulars	31.03.2022	31.03.2021
A. Cash flow from operating activities		
Net Profit before Tax and Extraordinary item	3,974.50	9,184.88
Add/(Less) :		
Net Provision for Retirement benefits	-418.10	62.41
Net Provision for Warranty Expenses	-179.91	634.35
Net Profit/Loss on discarding of assets		52.94
	3,376.49	9,934.57
Adjustments for Non-Cash items :		
Depreciation	5,455.95	4,568.86
Operating Profits before Change in Working Capital	8,832.44	14,503.43
Adjustments for change in Working Capital:		
Trade payable and others	-48,870.58	16,987.50
Inventories	-39,565.38	-17,303.07
Trade and other receivables	105,390.58	-5,678.18
Loans and Advances & other assets	-4,768.96	4,967.53
Cash generated from Operations	21,018.11	13,477.22
Direct Taxes (net)	-1,380.46	-1,774.05
Net cash inflow from operating activities	19,637.64	11,703.17
B. Cash flow from investing activities		
(Increase)/Decrease in Fixed Assets	-17,994.86	-13,478.81
Net Cash used in investing activities	-17,994.86	-13,478.81
C. Cash flow from financing activities		
Bank Borrowing	-2,959.00	1,622.54
Net cash used in financing activities	-2,959.00	1,622.54
Net increase in cash and cash and cash equivalents	-1,316.22	-153.11
Cash and cash equivalents (Opening balance)	2,267.49	2,420.60
Cash and cash equivalent (Closing balance)	951.27	2,267.48

* Replica of Financials rounded off in thousands as per the requirements of Schedule III of Companies Act, 2013



NOTES:

- # The above statement has been prepared following the Indirect Method.
- # Increase in Fixed Assets are stated inclusive of movements of Capital work in progress between the beginning and the end of the year.
- # Figures for the previous year have been re-grouped/re-classified wherever necessary

For Eppeltone Engineers Private Limited



AUDITORS CERTIFICATE

AUDITOR'S CERTIFICATE

We have verified the enclosed Cash Flow Statement of M/s Eppeltone Engineers Private Limited derived from the audited financial statements for the year ended 31st March 2022 and found the same to be drawn in accordance therewith.

For Sehgal Mehta & Co.
Chartered Accountants
FRN-003330N

Vinay Sehgal



(CA. Vinay Kumar Sehgal)
Partner
Membership No. 080517
Place : New Delhi
Date :
UDIN:

Notes forming part of the financial statements

Note 1 **Corporate Information**

M/s Eppeltone Engineers Private Limited is running an industrial unit engaged in manufacturing of static electricity meter and smart electricity meters for the over 20 years, having its registered office at A-57, Defence Colony, New Delhi, 110024 and factory at G-91, UPSIDC Industrial Area, Site-V, Surajpur, Grater Noida, Utter Pradesh-201306.

The Company has also started dealing in securities as a new business activities

Note 2 **Significant Accounting Policies followed by the Company**

2.1 **Basis of Calculations of Financial Statements**

a) These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis and comply with mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 (" Act ") read with Rule 7 of the Companies (Accounts) Rules, 2014, of the provisions the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use, or as otherwise disclosed.

b) The preparation of the financial statements in conformity with GAAP requires Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates are made as the Management becomes aware of changes in circumstances surrounding and estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes of the financial statements.

2.2 **Fixed / Intangible Assets and Depreciation / Amortization**

All assets are valued at cost less depreciation. Fixed assets are carried at cost inclusive of duties, freight etc. required for putting the asset in house. Expenditure including cost of installation and other incidental charges in respect of assets purchased are capitalized and included in cost of respective fixed assets.

Depreciation on Plant & Machinery and other assets except land are provided for under straight line method at rates and lives of the assets as provided by schedule II of the Companies Act, 2013.

Amortization of expenditures lying under the head "intangible assets" is made on a straight line method as under:-

Software Expenses : Six Years

2.3 **Trade Receivable**

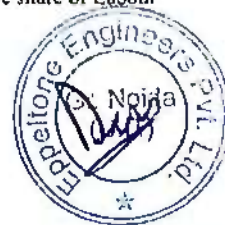
Trade Receivables are stated at book value.

2.4 **Inventories**

Raw materials and components, finished goods and work in progress are valued at cost or net realizable value, whichever is lower.

The basis of determining cost for various categories of inventories are as follows :-

Raw Material	:	At Cost
Work In Progress & Finished Goods	:	At Cost of Raw Materials plus manufacturing overheads and appropriate share of Labour



2.5 Revenue Recognitions

a) Sales

Sales of goods are recognized at the point of dispatch of finished goods to the customers. Sales shown are exclusive of goods and service tax. The sales are shown net of goods return / rate differences.

b) Interest income is recognized on the time proportion basis.

c) Shares

Revenue from sale of shares is being recognized when the risk and reward of ownership is being transferred

d) Dividend Income

Revenue from Dividend income is being recognised when right to receive the same is being established

2.6 Employee Benefits

(a) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, annual paid leave etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

(b) Post-Employment Benefits

(i) Defined Contribution Plan :

All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, annual paid leave etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related services.

The company's state governed employee state insurance scheme and employee provident fund scheme is a defined contribution plans. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related service.

(ii) Defined Benefit Plans:

The company is accounting for the gratuity liability on cash basis.

2.7 Provisions, Contingent Liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities, if Material, are disclosed by way of notes.

2.8 Recognition of Income and Expenditure

Items of income and expenditure have been generally recorded on accrual basis.

2.9 Taxation

The provision for current Income Tax is made on the basis of estimated taxable income computed after considering tax allowances/deductions in accordance with the provisions of Income Tax Act, 1961.

Deferred tax is recognized subject to consideration of prudence on timing difference; being a difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.



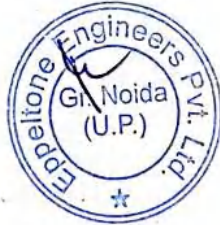
2.10 Cash Flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

2.11 Foreign Exchange Transactions

Transaction denominated in foreign currency are recorded at the rate of exchange prevailing on the date of the transactions. The difference in transactions is monetary assets, liabilities, realized gains and losses on foreign exchange transactions either on settlement or on translation is recognized in the profit and loss accounts. Monetary items denominated in foreign currency outstanding at the year end or restated in Indian rupees at a rates prevailing at the date of balance sheet.

The difference in transaction of monetary assets and liabilities and realized gain or losses on foreign exchange transaction other than those relating to fixed assets and inventories are recognized in the profit and loss accounts.



M/S EPELTONE ENGINEERS PRIVATE LIMITED

Note 3

(Amount in ₹'000)

Share Capital	31.03.2022		31.03.2021	
	Nos	Amount	Nos	Amount
Authorized Share Capital Equity Shares of Rs 10/- each	4,000,000.00	40,000.00	4,000,000.00	40,000.00
Issued Share Capital Equity Shares of Rs 10/- each fully paid	3,986,000.00	39,860.00	3,986,000.00	39,860.00
Subscribed & Paid up Share Capital Equity Shares of Rs 10/- each fully paid	3,986,000.00	39,860.00	3,986,000.00	39,860.00
Total	3,986.00	39,860.00	3,986.00	39,860.00

Note 3(A)

Reconciliation of shares outstanding at the beginning and at the end of the year

(Amount in ₹'000)

Particulars	31.03.2022		31.03.2021	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	3,986,000.00	39,860.00	3,986,000.00	39,860.00
Shares outstanding at the end of the year	3,986,000.00	39,860.00	3,986,000.00	39,860.00

Note 3(B)

Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31.03.2022		31.03.2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Harish Chander Chowdhary (Deceased as on May 11, 2021, Transferred to Mr. Deven Chowdhary)		0.00%	1,400,000.00	35.12%
Mr. Deven Chowdhary (Transferred From Mr. Harish Chandra Chowdhary)	1,400,000.00	35.12%		0.00%
Mr. Rohit Chowdhary	2,584,000.00	64.83%	2,584,000.00	64.83%

Note 3(C)

Details of Shares held by Promoters at the end of the year

Promoter Name	31.03.2022			31.03.2021	
	No. of Shares	% of Total Shares	% Change during the year	No. of Shares	% of Total Shares
Mr. Harish Chander Chowdhary (Deceased as on May 11, 2021, Transferred to Mr. Deven Chowdhary)		0.00%	-100%	1,400,000.00	35.12%
Mr. Deven Chowdhary (Transferred From Mr. Harish Chander Chowdhary)	1,400,000.00	35.12%	100%		
Mr. Rohit Chowdhary	2,584,000.00	64.83%	0%	2,584,000.00	64.83%
Mr. Amit Chowdhary	2,000.00	0.05%	0%	2,000.00	0.05%

Note 4

(Amount in ₹'000)

Reserves & Surplus	31.03.2022	31.3.2021
A. Security Premium Securities Premium Reserve	9,160.00	9,160.00
Total (A)	9,160.00	9,160.00
B. Surplus / (Deficit) in the statement of profit and loss Balance as per the last financial statement	52,692.02	41,841.19
(+) Net Profit/(Net Loss) for the current year	2,935.81	10,927.29
(-) Short/Excess Provision made for Income Tax	-0.08	-76.46
Closing Balance	55,627.75	52,692.02
Total (A+B)	64,787.75	61,852.02



Long Term Borrowing		31.03.2022	31.3.2021
(a) Term Loan			
From Bank Finance			
Secured Finance		36,651.84	37,868.70
Unsecured Finance			
From Financial Institution			
Secured Finance			0.00
Unsecured Finance			0.00
(b) Loan and Advances from Related Parties			
Secured Finance			
Unsecured Finance		25,767.11	25,767.11
Closing Balance		62,418.95	63,635.81

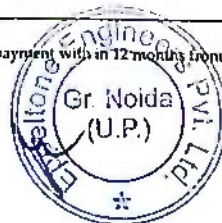
Long Term Borrowings	Term of Repayment and security	As at 31.03.2022		As at 31.03.2021	
		Secured	Unsecured	Secured	Unsecured
(a) Term Loan					
From Bank Finance					
Daimler Financial Service (I) Pvt Ltd		542.93	-	1,085.48	-
ICICI Bank Car Loan Creta		0.00	-	154.38	-
ICICI Car Loan Innova		83.92	-	394.49	-
Indian Bank Car Loan - Fortuner		1,879.78	-	2,448.01	-
Indian Bank Loan-6887711499		1,717.90	-	2,531.55	-
Indian Bank Loan-7128279181	See (a, b and c) below	2,766.05	-	0.00	-
Standered Chartered Bank-52025292		29,661.26	-	31,254.79	-
(b) Loan and Advances from related parties					
Mr. Deven Chowdhary(Transferred From Mr. Harish Chandra Chowdhary)			13,759.56		13,759.56
Rohit Chowdhary			12,007.55		12,007.55
Total		36,651.84	25,767.11	37,968.70	25,767.11

- a) Term Loan from Punjab National Bank is secured against the property in the name of the Directors of the company.
- b) Term Loan from Daimler Financial Services Pvt Ltd is secured against hypothecation of the vehicle of the company.
- c) Standered Chartered Bank Loan is secured against hypothecation of property in the name of the director of the company.
- d) Indian Bank loan is secured against hypothecation of the property in the name of directors of the company.
- e) The Loan from ICICI Bank (Creta), ICICI Bank (Innova) and Indian Bank (Foutuner), are in the nature of cars loans and are secured against the hypothecation of respective cars and personal guarantee of Directors.
- f) The Loan from Kotak Mahindra Bank is in the nature of cars loan and is secured against the hypothecation of respective cars and personal guarantee of Directors.

Deferred tax Asset		31.03.2022	31.03.2021
Opening Balance		3,083.47	7,522.96
Add: Asset/Liability created during the year		528.63	-1,239.49
Closing Balance		3,612.10	3,083.47

Short Term Borrowing		31.03.2022	31.3.2021
(a) Term Loan			
From Bank Finance			
Secured Finance		5,451.42	16,954.15
Unsecured Finance			
(a) Loan Repayable on Demand			
From Bank Finance			
Secured Finance		42,573.03	32,815.44
Unsecured Finance			
Closing Balance		48,027.45	49,769.59

* Being amount of instalments of long term loans falling due for repayment within 12 months from the reporting date.



The working capital limits from Indian Bank are secured against the hypothecation of stocks, trade receivables and equitable mortgage on movable fixed assets of the company.

Short Term Borrowings	Term of Repayment and security	As at 31.03.2022		As at 31.03.2021	
		Secured	Unsecured	Secured	Unsecured
(a) Term Loan					
From Bank Finance					
Punjab National Bank		1,376.62	-	3,122.35	-
Daimler Financial Service (I) Pvt Ltd		528.49	-	476.55	-
ICICI Bank Car Loan Creta		152.94	-	186.66	-
ICICI Car Loan Innova		308.54	-	283.00	-
Indian Bank Car Loan - Fortuner		564.23	-	521.51	-
Indian Bank Loan-6887711499		916.91	-	302.59	-
Indian Bank Loan-6908752367	See (a and b)	0.00	-	3,535.46	-
Kotak Mahindra Prime Limited	above 5A	0.00	-	55.51	-
Standard Chartered Bank - 52475166		0.00	-	7,214.36	-
Standard Chartered Bank-52025292		1,606.70	-	1,256.17	-
(a) Loan Repayable on Demand					
From Bank Finance					
CC Limit from INDIAN BANK		39,364.73	-	32,815.44	-
NSIC Raw Material Assistance Scheme		3,208.29	-	0.00	-
Total		48,027.45	-	49,769.59	-

Note 7

(Amount in ₹'000)

Trade Payables	31.03.2022	31.03.2021
(i) Sundry Creditors for Material	79,513.88	150,232.64
(ii) Sundry Creditors for Expenses	2,879.96	10,421.46
Total	82,393.84	160,654.10

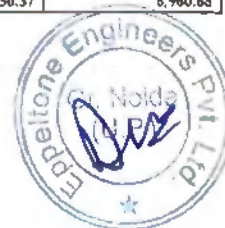
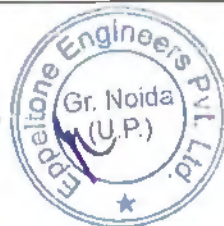
Particulars	Trade Payables					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Payable - considered good	51,030.92	24,814.79	4,651.48	1,896.65	0.00	82,393.84

Particulars	Trade Payables					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Payable - considered good	145,113.62	7,311.59	8,228.89	0.00	0.00	160,654.10

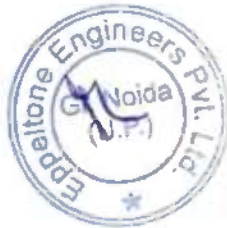
Note 8

(Amount in ₹'000)

Other Current Liabilities	31.03.2022	31.03.2021
(a) Statutory Liabilities		
(i) TDS/TCS and Goods and Service Tax etc.	755.91	783.06
(ii) Employees benefits	4,520.34	3,296.37
	(A)	4,079.42
(b) Others		
(i) Other payables	762.74	1,309.26
(ii) Advance from Customers	30,311.38	1,572.00
(iii) Sundry Creditors for Capital Goods	0.00	0.00
	(B)	2,881.26
Total (A)+(B)	36,350.37	6,960.68



Short Term Provisions		31.03.2022	31.03.2021
(a) Provision for employee benefits			
(i) Provision for bonus		290.37	708.47
(ii) Provision for Warranty Expenses		1,545.90	1,725.71
	(A)	1,836.17	2,434.18
(b) Others			
(i) Provisions for Income tax		0.00	224.25
	(B)	0.00	224.25
Total (A)+(B)		1,836.17	2,658.43



(Amount in ₹'000)

Note 10 Plant, Property and Equipments	Gross Block				Accumulated Depreciation			Net Block		
	Balance as at 1 April 2021	Additions	(Disposals)/Adjust ments	Acquired through business combinations	Balance as at 31 March 2022	Balance as at 1 April 2021	Depreciation charge for the year	Adjustment due to Disposal	Balance as at 31 March 2022	Balance as at 31 March 2021
Tangible Assets										
Land	19,011.50	9,886.20			28,897.70	0.00			19,011.50	28,897.70
Building	7,415.30	★			7,415.30	1,018.77	234.82	0.00	6,396.53	6,161.71
Plant & Machinery	40,808.06	5,373.22			46,181.29	9,185.50	2,734.65		31,622.57	34,261.14
Furniture & Fixtures	1,587.72	126.92			1,714.65	460.72	153.21		1,127.00	1,100.72
Vehicle	131.55				131.55	84.54	12.50		47.01	34.51
Car	13,574.81	474.02			13,574.81	4,386.52	1,612.01		9,188.29	7,576.28
Office Equipments	3,559.87	68.13			4,033.89	2,228.18	491.76		1,331.69	1,313.95
Computer	1,159.74				1,227.86	712.89	163.88		446.85	351.09
Total (A)	87,248.56	15,928.49	0.00	0.00	103,177.05	18,077.12	5,402.83	0.00	23,479.95	69,171.44
Intangible Assets										
Software	360.85	16.36			377.22	104.23	53.12		157.35	256.63
Total (B)	360.85	16.36	0.00	0.00	377.22	104.23	53.12	0.00	157.35	256.63
Capital Work in Process										
Office Equipment	0.00				0.00	0.00	0.00		0.00	0.00
Total (C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (A+B+C)	87,609.41	15,944.86	0.00	0.00	103,554.27	18,181.35	5,455.95	0.00	23,637.30	69,428.06



Note-12

(Amount in ₹'000)

Other Non Current Asset	31.03.2022	31.03.2021
(Unsecured, Considered good)		
a. Security Deposit	575.61	570.61
b. Margin Money For Bank Guarantee	17,586.83	18,294.06
Total	18,162.43	18,864.66

Note-13

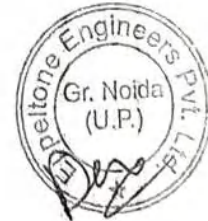
(Amount in ₹'000)

Inventories	31.03.2022	31.03.2021
a. Raw Materials and Components	72,540.45	45,882.48
b. Work in Process	29,250.18	21,802.50
c. Finished Goods	15,210.09	9,750.36
d. Consumable Store		0.00
e. Scrap		0.00
Total	117,000.72	77,435.34

Note-13(A)

(Amount in ₹'000)

Inventories	31.03.2022	31.03.2021
Value of Raw material and Components Comprises:		
IC	11,281.75	7,949.21
PCB	1,505.74	6,072.87
Crystal	698.80	389.75
Name Plate	1,631.23	1,353.09
LCD	7,921.05	3,925.93
Others	49,501.88	26,191.64
Value of Work in Process Comprises:		
Energy Meter	29,250.18	21,802.32
Others		
Value of Finished Goods Comprises:		
Energy Meter	15,210.09	9,750.36
Others	0.00	0.00
Total	117,000.72	77,435.16



(Amount in ₹ 000)

Note-14

Trade Receivables						
Outstanding for following periods from due date of Receipts						
31.03.2022 Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed Trade receivables - considered good	45,884.78	6,763.09	17,955.39	1,702.00	8,655.13

Trade Receivables						
Outstanding for following periods from due date of Receipts						
31.03.2021 Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed Trade receivables - considered good	169,102.48	2,594.42	4,335.14	7,016.39	3,302.53



Note-15

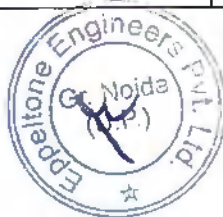
(Amount in ₹'000)

Cash and cash equivalents	31.03.2022	31.03.2021
Balances with banks		
a. Balance with Scheduled bank	180.98	1,724.51
b. Cash in hand	770.29	542.98
Total	951.27	2,267.48

Note-16

(Amount in ₹'000)

Short Term Loans and Advances	31.03.2022	31.03.2021
(Unsecured, Considered good)		
a. Security Deposits		
b. Prepaid Expenses	1,317.63	822.99
c. Balance With Government Authority		
(i) Balance With Goods and Service Tax etc.	15,536.84	9,106.23
(ii) Refund Due From Income Tax Authority		
MAT Credit 2017-18	2,159.23	2,159.23
MAT Credit 2018-19	875.97	875.97
MAT Credit 2021-22	103.65	
Amount Deposited under protest	1,086.40	1,086.40
Balance With Income Tax Authority(Current Year)	542.42	0.00
d. Other loans and advances		
(i) Advances to supplier	12,218.94	11,961.06
(ii) Advance to Employee	363.65	1,879.49
(iii) Earnest Money Deposit	3,488.45	5,800.95
e. Capital Advance	1,289.50	0.00
e. Other Receivable	1,262.17	435.27
TOTAL	40,244.85	34,127.59



NOTE 17 (A)

(Amount in ₹'000)

Revenue From Operation	31.03.2022	31.03.2021
Sale of Products (Manufactured Goods)	169,469.22	332,479.81
Sale of Products (Traded Goods)	45,034.83	51,811.53
Sale of services	3,600.00	1,200.00
		0.00
Total Revenue	218,104.05	385,491.34

NOTE 17 (B)

(Amount in ₹'000)

Revenue From Operation - Others	31.03.2022	31.03.2021
Sale from trading (securities)	607,991.54	0.00
Total Revenue	607,991.54	0.00

NOTE 18

(Amount in ₹'000)

Other income	31.03.2022	31.03.2021
Non operating income		
Interest Income	967.31	1,044.53
Loss From Future & Option	-559.52	
Packaging & Forwarding	25.00	
Cessation of Liability	439.13	3,411.12
Foreign Exchange Fluctuation		1,257.89
Foreign Exchange Fluctuation - capital		53.89
Discount & Deduction Received	165.06	0.00
Dividend Income	21.00	0.00
Insurance Recover	225.43	
Interest on Electricity Security	11.52	
Previous Year Income	6.54	0.74
Total	1,301.46	5,768.15

NOTE 19(A)

(Amount in ₹'000)

A) Raw Material Consumption		
Opening Stock	45,882.48	30,815.32
Add : Purchases	193,441.69	321,870.50
	239,324.17	352,685.81
Less : Closing Stock	72,540.45	45,882.48
Total	166,783.72	306,803.34
Material Consumed Comprises:		
IC	11,281.75	7,949.21
PCB	1,505.74	6,072.87
Crystal	698.80	389.75
Name Plate	1,631.23	1,353.09
LCD	7,921.05	3,925.93
Others	49,501.88	26,191.64
Total	72,540.45	45,882.48

(Amount in ₹'000)

Note 19(B) : Cost of Trading	31.03.2022	31.03.2021
(a) Purchase cost of trading (securities)	609,043.72	0.00
Total	609,043.72	

Note-19(C)

(Amount in ₹'000)

Changes in Inventory of Manufactured Goods	31.03.2022	31.03.2021
Inventory at the Beginning of the Year		
Manufactured Goods, raw materials etc. - Work in Process	21,802.50	15,318.53
Manufactured Goods, raw materials etc. - Finished Goods	9,750.36	13,997.90
(A)	31,552.86	29,316.43



Inventory at the End of the Year		
Manufactured Goods, raw materials etc. - Work in Progress	29,250.18	21,802.50
Manufactured Goods, raw materials etc. - Finished Goods	15,210.09	9,750.36
	(B)	
Total(A)-(B)	-12,907.41	-2,236.43

NOTE 20

(Amount in ₹'000)

Employee Benefits Expense	31.03.2022	31.03.2021
Salaries, Wages and incentives to Employees	12,284.10	12,593.49
Payment in Government P.F. and ESIC fund, Bonus etc.	465.99	1,059.47
Staff Welfare Expenses	139.72	180.09
Bonus Expense	352.35	378.00
Director's Remuneration	7,596.78	6,600.00
Total	20,838.94	20,811.05

NOTE 21

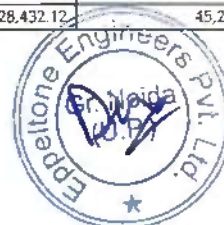
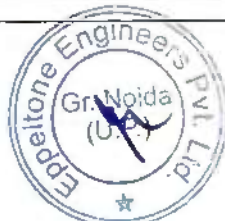
(Amount in ₹'000)

Finance Cost	31.03.2022	31.03.2021
Interest Expenses	5,775.51	6,860.36
Total	5,775.51	6,860.36

NOTE 22

(Amount in ₹'000)

Other Expenses	31.03.2022	31.03.2021
Advertisement Expenses	-	-
Audit Fee	150.00	150.00
Bank Charges	2,094.34	3,087.18
Business Promotion	946.07	762.23
Computer Expense	36.27	-
Consumable Tools and Store	30.65	249.81
Conveyance Expenses	52.10	115.40
Demat Charges	407.70	0.00
Designing & Development Charges	281.50	0.00
Fees & Subscription	1,458.53	956.66
Festival Exps.	137.71	144.82
Fine and Penalty	0.00	14.60
Freight & Cartage	3,761.86	6,799.18
GST Exp.	20.95	972.73
GST/ Sales Tax Demand	1,256.36	291.94
Insurance	406.55	229.70
Interest On Government Dues	1.07	42.75
Interest Expenses - Others	56.17	0.00
Irrevocable Balance Written off	13.70	453.97
Irrevocable Balance Written off- Capital Goods	0.00	3,044.52
Job Work Paid	754.75	6,949.86
Legal & Professional Charges	1,106.93	4,157.42
Loss on Exchange Fluctuation	659.19	0.00
Late Filing Fees	2.40	-
Miscellaneous Expense	29.20	52.94
Postage & Courier exp.	83.28	194.78
Power & Electricity Expenses	2,012.25	2,250.53
Printing & Stationery	162.61	139.10
Prior Period Expense	16.50	25.19
Rebate And Discount	4,636.13	3,722.69
Rent,Rates & Taxes	574.12	884.00
Repair & Maint- Factory	10.93	173.49
Repair & Maint- Machinery	352.58	407.26
Repair & Maint- Other	176.63	518.41
Short and Excess	4.11	2.94
Security Service Expenses	455.88	379.50
Sample Expenses	98.64	11.60
Telephone Expenses	130.59	129.48
Testing Fee	3,583.32	4,275.38
Tour & Travelling Exps.	1,085.96	792.73
Vehicle Repair & Maintenance Expenses	593.05	799.18
Warranty Expenses	791.55	2,084.95
Total	28,432.12	45,266.92



Note 23 Capital Contracts

Estimated value of contracts remaining to be executed on capital accounts not provided for Rs. 1,500 (P.Y. Rs.NIL),(Amount in ₹'000)

Note 24 Contingent Liabilities:-

(Amount in ₹'000)

Particulars	As at 31.03.2022	As at 31.03.2021
Bank Guarantee in favor of third parties	108,280.88	85,207.01
In respect of Income Tax Assessment for the A.Y. 2017-18 disputed by the assessee in appeal filed with the ITAT, Delhi	5,431.98	5,431.98

Note 25 CIF Value of Import:

(Amount in ₹'000)

Particulars	31.03.2022	31.03.2021
Value of Traded Goods (Imported)	58,187.29	79,783.53
Value of Capital Goods (Imported)	179.53	1,683.12

Note 26 Income in Foreign Currency

Particulars	31.03.2022	31.03.2021
FOB Value of Export of Goods	NIL	NIL

Note 27 Details of previous year incomes/ expenses adjusted with current year Profit and Loss:-

Particulars	(Amount in ₹'000)
Net Profit as per Profit & Loss Account	3,974.50
Add: Previous year Expenses	16.5
Less: Previous year Income	6.54
	3,984.46

Note 28 Auditor's Remuneration :-

(Amount In ₹'000)

Particulars	31.03.2022	31.03.2021
- Audit Fees	150.00	150.00
- As Advisor – or in any other capacity	NIL	200.00

Note 29 Salaries to Directors

(Amount In ₹'000)

Particulars	31.03.2022	31.03.2021
Salaries to Directors	7,596.78	6,600.00

Note 30 Provision for Tax

The provision for current Income Tax has been made keeping in view the provisions of Income Tax Act 1961, applicable for the relevant financial year in consultation with the tax advisor. The Company has made a provision for current Income Tax of ₹ 510.06 (P.Y. ₹ 2,497.60).

Note 31 Deferred Tax Liability

Particulars	31.03.2022	31.03.2021
Opening Balance on account of Timing Difference	3,083.47	7,322.96
Less: Asset for the year on account of Timing Difference in Depreciation		4,239.49
Add: Liability for the year on account of Timing Difference in Depreciation	528.63	0.00
Closing Balance on account of Timing Difference	3,612.10	3,083.47

Note 32 Segment Reporting

As the Company's main business activity falls within a single primary business segment viz "Manufacturing of Electronic meter" the disclosure requirements of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.

Note 33 Going Concern Analysis

As on March 31,2022 the Company has reviewed the future earning of all its cash generating units. The management has certified that as the carrying amount of assets does not exceed the future recoverable amount, consequently, no impairment loss is recognized during the year.

Note 34 Employee Benefits (AS-15) (Revised 2005)

As per the Accounting standard on "Employee Benefits" (AS-15) (Revised 2005) issued by The Institute of Chartered Accountants of India.

The Company has contributed to various employee benefits as under:-

		(Amount In ₹'000)	
(A) Defined Contribution Plans:		31.03.2022	31.03.2021
The Company has recognized the following amounts in the Profit and Loss Account for the year :-			
Employer's Contribution to Provident Fund		352.35	246.01
Provident Fund Administration Charges		NIL	NIL
The Company has recognized the following amounts in the Profit and Loss Account for the year :-			
Employer's Contribution to Labour Welfare Fund shown under the head "Staff Welfare"		NIL	NIL
Employer's Contribution to Employees' State Insurance Scheme		113.63	85.06
(B) Defined Benefit Plans:			
Payment of Gratuity on Cash basis		NIL	378.00

Note 35 Dues to MSME

The Company has received information from few of the vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and based on the available information with the company, the details of the amounts outstanding to Micro, small and medium enterprises under the MSMED Act 2006 are as under :-

		(Amount In ₹'000)	
Particulars		31.03.2022	31.03.2021
1 Principal amount due and remaining unpaid (See Note)		6,349.20	12,725.38
2 Interest due on (1) above and the unpaid interest		-	-
3 Interest paid on all delayed payments under MSMED Act		-	-
4 Payment made beyond the appointed day during the year		-	-
5 Interest due and payable for the period of delay other than (3) above		-	-
6 Interest accrued and remaining unpaid		-	-
7 Amount of further interest remaining due and payable in succeeding year		-	-

As per agreed term and condition between vendor and company the credit period term exceed the time limit prescribed under the Micro, Small and Medium Enterprises Development Act, 2006. Hence the company does not provided any interest payable to said vendor under the Micro, Small and

Note:- Medium Enterprises Development Act, 2006.

Note 36 Related Party Disclosure under Accounting Standard 18 (AS 18)

a) Key Management Personnel

Mr. Harish Chandra Chowdhary	-	Director (Deceased)
Mr. Rohit Chowdhary	-	Director
Mr. Deven Chowdhary	-	Director

b) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Pushpa Paper Products	-	Related Party
Amit Export	-	Related Party
H.C.Chowdhary HUF	-	Related Party

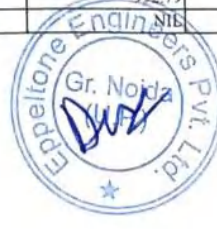
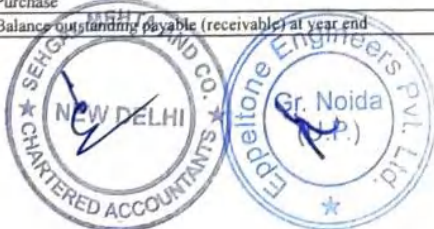
TRANSACTION WITH RELATED PARTIES DURING THE YEAR (Amount in Rs.)

a) Key Management Personnel

Particulars	(Amount In ₹'000)			
	Remuneration		Balance Outstanding at the year	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Harish Chander Chowdhary (Deceased on May11,2021)	396.78	3,000.00	NIL	428.88
Rohit Chowdhary	3,600.00	3,600.00	2,451.24	1,953.38
Deven Chowdhary (Transferred From Mr. Harish Chandra Chowdhary)	3,600.00	-	1,083.23	-

(b) Enterprises over which key management personnel and their relatives are able to exercise significant influence:

Particulars	(Amount In ₹'000)	
	31.03.2022	31.03.2021
Pushpa paper product		
Purchase	992.79	42,706.61
Balance outstanding payable (receivable) at year end	NIL	-354.79



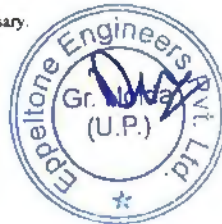
Pushpa paper product		
Loan Taken	NIL	NIL
Loan Repaid		2,000.00
Balance outstanding payable (receivable) at year end	NIL	NIL
Amit Export		
Sales	-6.20	33,808.82
Balance outstanding payable (receivable) at year end	-16,588.96	-16,595.15
Amit Export		
Purchases	40,935.40	NIL
Balance outstanding payable (receivable) at year end	700.71	NIL
Amit Export		
Loan Taken	NIL	NIL
Loan Repaid	NIL	13,673.50
Balance outstanding payable (receivable) at year end	NIL	NIL
Deven Chowdhary (Designated as Director)		
Salary	-	3,200.00
Balance outstanding payable (receivable) at year end	-	-264.59
Deven Chowdhary (Transferred from Mr. Harsh Chander Chowdhary)		
Loan Taken	NIL	-
Loan Repaid	NIL	-
Balance outstanding payable (receivable) at year end	13,759.56	-
Harsh Chander Chowdhary (Loan Amount Being Transferred to Mr. Deven Chowdhary)		
Loan Taken	NIL	NIL
Loan Repaid	NIL	250.50
Balance outstanding payable (receivable) at year end	NIL	13,759.56
H. C. Chowdhary HUF		
Loan Taken	NIL	NIL
Loan Repaid	NIL	200.00
Balance outstanding payable (receivable) at year end	NIL	NIL
Rohit Chowdhary		
Loan Taken	NIL	NIL
Loan Repaid	NIL	1,650.00
Balance outstanding payable (receivable) at year end	12,007.55	12,007.55

Note 37 Earnings Per Share:

(Amount in ₹'000)

Particulars	(Amount in ₹'000)	
	As on 31.03.2022	As on 31.03.2021
Net Profit as per Profit & Loss A/c	2,935.81	10,926.76
No. of Equity Shares	3,986.00	3,986.00
Basic Earning per Share	0.74	2.74
Diluted Earning per Share	0.74	2.74

Note 38 Figures for the previous year have been re-grouped/re-classified wherever necessary.



Note 39 RATIOS

(Amount in ₹'0000)

S No.	Ratio	31 March 2022		31 March 2021		Ratio as on 31 March 2022	Ratio as on 31 March 2021	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio	239,157.22	168,607.82	300,181.39	220,042.81	1.42	1.36	3.98	
(b)	Debt-Equity Ratio	110,446.40	104,647.76	113,405.40	101,712.03	1.06	1.11	(5.34)	
(c)	Debt Service Coverage Ratio	14,167.27	17,703.80	22,356.51	5,335.02	0.80	4.19	(80.90)	Decrease in Debt Service Coverage Ratio, due to decrease in Profit after Tax
(d)	Return on Equity Ratio	2,935.81	104,647.76	10,927.29	101,712.03	0.03	0.11	(73.89)	Decrease in Return on Equity Ratio, due to decrease in Profit after Tax
(e)	Inventory Turnover Ratio	176,612.55	97,218.03	324,121.12	68,783.54	1.82	4.71	(61.45)	Decrease in Inventory Turnover Ratio, due to decrease in value of Cost of Goods Sold
(f)	Trade Receivables Turnover Ratio	218,104.05	133,655.68	385,491.34	194,844.72	1.63	1.98	(17.52)	
(g)	Trade Payables Turnover Ratio	193,441.69	121,523.97	321,870.50	165,579.30	1.59	1.94	(18.11)	
(h)	Net Capital Turnover Ratio	826,095.60	75,343.99	385,491.34	105,977.35	10.96	3.64	201.43	Increase in Net Capital Turnover Ratio, due to Increase in Turnover
(i)	Net Profit Ratio	2,935.81	218,104.05	10,927.29	385,491.34	0.01	0.03	(52.51)	Decrease in Net Profit Ratio, due to Decrease in Net profit
(j)	Return on Capital Employed	9,750.01	167,066.70	16,045.76	165,347.83	0.06	0.10	(39.86)	Decrease in Return on Capital Employed Ratio, due to decrease in EBIT
(k)	Return on Investment	8,974.30	104,647.76	9,185.40	101,712.03	0.04	0.09	(57.94)	Decrease in Return on Investment, due to decrease in Net Profit



Note 40 Details of Immovable Property

Title deeds of immovable property held are in the name of company

Note 41 Revaluation of Plant, Property & Equipment

The company has not revalued any of its property, plant and equipment, hence no disclosure is required

Note 42 Intangible Asset Under Development

a)

Particulars	(Amount In ₹'000)	
	31.03.2022	31.03.2021
Opening Balance	-	-
Additions During the Year	2,050.00	-
Disposals/Adjustments	-	-
Closing Balances	2,050.00	-

b) Intangible assets under development aging schedule

31.03.2022

Intangible Asset in Progress	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	2,050.00	-	-	-	2,050.00

31.03.2021

Intangible Asset in Progress	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	-	-	-	-	-

Note 43 Details of Benami Property held

No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

Note 44 Reconciliation of quarterly returns or statements of current assets filed with banks or financial institutions

Quarterly returns or statements filed by the Company for working capital limits with banks and financial institutions are in agreement with the books of accounts of the Company, except the following details of the differences which were noted between the amount as per books of account for respective quarter:-

For the year ended March 31, 2022

Month ending	As per return/statement submitted to bank	As per books	Difference
Inventory			
30/06/2021	75,594.00	77,746.25	2,152.25
30/09/2021	78,456.00	108,804.26	30,348.26
31/12/2021	83,154.00	139,805.88	56,651.88
31/03/2022	117,000.72	117,000.72	0.00
Debtors			
30/06/2021	166,978.90	177,853.77	10,874.87
30/09/2021	73,406.45	88,236.77	14,830.33
31/12/2021	78,705.69	92,437.56	13,731.88
31/03/2022	80,960.39	80,960.39	0.00
Creditors			
30/06/2021	132,075.16	157,252.33	25,177.17
30/09/2021	67,351.31	118,575.64	51,224.34
31/12/2021	77,981.30	136,420.23	58,438.93
31/03/2022	79,513.88	79,513.88	0.00



For the year ended March 31, 2021

Month ending	As per return/statement submitted to bank	As per books	Difference
Inventory			
30/06/2020	56,845.08	57,993.49	1,148.41
30/09/2020	62,692.49	63,524.12	831.63
31/12/2020	63,605.00	72,569.98	8,964.98
30/03/2021	78,854.34	78,959.19	104.85
Debtors			
30/06/2020	124,686.61	180,551.03	55,864.42
30/09/2020	127,560.21	193,784.08	66,223.87
31/12/2020	169,077.75	162,694.49	-6,383.26
30/03/2021	180,304.43	189,292.46	8,988.03
Creditors			
30/06/2020	73,676.74	143,061.40	69,384.67
30/09/2020	83,675.03	149,070.31	65,395.28
31/12/2020	113,259.30	110,464.66	-2,794.64
30/03/2021	149,508.17	151,831.70	2,323.53

Note 45 Wilful Defaulter

The Company has not been categorized as a wilful defaulter by any bank or financial institution during the year

Note 46 Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

The Company has no transaction with companies struck off under section 248 of the Act, or under section 560 of the companies Act, 1956

Note 47 Registration of charges or satisfaction with Registrar of Companies

There is no charge or satisfaction yet to be registered with ROC beyond statutory period

Note 48 Disclosure regarding Compliance with no. of layers of companies

This clause is not applicable to the company

Note 49 Compliance with approved Scheme(s) of Arrangements

There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013

Note 50 Disclosure regarding Utilisation of borrowed funds and share premium

The company has neither advanced any fund to intermediaries nor has received any fund with the understanding that intermediary or company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company/funding agency or provide any guarantee thereof.

Note 51 Undisclosed income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

Note 52 Details of Crypto Currency or Virtual Currency

The company has not traded or invested or dealt in Crypto Currency or Virtual Currency during the financial year, hence no disclosure is required

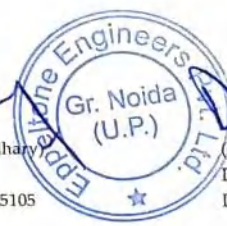
For Sehgal Mehta and Co.
Chartered Accountants
FRN No. 003330N

For Eppeltone Engineers Private Limited

Vinay Kumar Sehgal
(CA Vinay Kumar Sehgal)
Partner
M.No. 080517
Place: New Delhi
Dated: 02.09.2022



Rohit Chowdhary
Director
DIN No. 01995105



Deven Chowdhary
(Deven Chowdhary)
Director
DIN No. 09198677